

Central Tablelands Water

Public Notice – Presentation of Financial Statements

Public notice – Presentation of financial statements

as per Section 418 (3) of the Local Government Act.

In accordance with Section 418 (3) of the *Local Government Act 1993 (NSW)*, Central Tablelands Water advises that the ordinary Council meeting to be held on 13 December, 2023 will include the presentation of the audited Financial Statements and the Auditor's Reports for the year ending 30th June, 2023.

A summary of the Financial Statements is provided below.

	2023 \$ '000	2022 \$ '000
Income Statement		
Total income from continuing operations	8,928	7,852
Total expenses from continuing operations	7,800	6,757
Operating result from continuing operations	1,128	1,095
Net operating result for the year	1,128	1,095
Net operating result before grants and contributions provided for capital purposes	(526)	(463)
Statement of Financial Position		
Total current assets	11,226	9,735
Total current liabilities	(1,569)	(1,431)
Total non-current assets	103,097	95,882
Total non-current liabilities	(21)	(11)
Total equity	112,733	104,175
Other financial information		
Unrestricted current ratio (times)	13.49	13.37
Operating performance ratio (%)	(6.53)%	(6.29)%
Debt service cover ratio (times)	–	4.61
Rates and annual charges outstanding ratio (%)	7.92%	7.28%
Infrastructure renewals ratio (%)	28.29%	29.94%
Own source operating revenue ratio (%)	81.28%	79.95%
Cash expense cover ratio (months)	22.45	19.44

In accordance with Section 420 of the *Local Government Act 1993 (NSW)*, any person may make a submission in writing to Council with respect to the Council's Audited Financial Statements or the Auditor's Reports.

Copies of the Audited Financial Statements and the Auditor's Reports may be inspected at:

Internet: www.ctw.nsw.gov.au

Locations: 30 Church Street
Blayney NSW 2799

Submissions close one week after the above public meeting has been held.