

Long Term Financial Plan

2025/26 - 2034/35

DRAFT



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INTRODUCTION

Objectives

The Long Term Financial Plan (LTFP) is a requirement under the Office of Local Government Integrated Planning & Reporting (IP&R). Council's LTFP provides a framework to assess its revenue building capacity to meet the activities and level of services outlined in its Strategic Business Plan.

Central Tablelands Water's (Council) LTFP aims to:

- establish greater transparency and accountability of Council to the community.
- provide an opportunity for early identification of financial issues and any likely impacts in the longer term.
- provide a mechanism to:
 - recognise financial sustainability issues
 - assess how various plans fit together
 - understand the impact of various decisions on plans or strategies
 - assess the financial impact of pricing decisions.
- provide a means of measuring Council's success in implementing strategies.
- ensure that Council can remain financially sustainable in the longer term.
- provide a funding strategy for the sustainable renewal of Councils infrastructure to provide a high level of service to its consumers.
- stress test financial scenarios to assess the financial risks to Council.

Timeframe

The Office of Local Government has set a minimum timeframe at 10 years for a LTFP. Council's LTFP covers the period from 2025/2026 to 2034/2035.

Structure

The LTFP is structured into seven main sections:

- Section 1:** Introduction -provides a brief introduction to the plan and the objectives it aims to meet.
- Section 2:** Planning Assumptions - details the financial assumptions made in developing the LTFP.
- Section 3:** Revenue Forecasts - details the Council's major sources of revenue and the assumptions used in the forecast figures.
- Section 4:** Expenditure Forecasts - details the Council's major areas of expenditure and the assumptions used in the forecast figures including asset management.
- Section 5:** Sensitivity Analysis and Financial Modelling.

Section 6: Performance Monitoring - provides a number of key performance indicators to monitor Council's performance against the plan.

Section 7: Appendices - detailed budget forecasts at Financial Statement Level.

PLANNING ASSUMPTIONS

A long term financial plan is dependent on a number of planning assumptions. In preparing a LTFP, Council considered a range of matters and made the most appropriate assumptions. These assumptions were used to model and formulate the plan and test some scenarios which have ultimately formed the basis of the agreed plan.

Some of the key variables reviewed as part of the LTFP include:

- Consumer Price Index (CPI) - refer *Table 2: Summary of Key Assumptions and Indices (p7)*.
- Salaries and Employee Costs - refer *Table 2: Summary of Key Assumptions and Indices (p7)*.
- Investment Income - refer *Table 2: Summary of Key Assumptions and Indices (p7)*.
- Fees and Charges.
- Service Levels - refer to *CTW Strategic Business Plan (SBP)*.
- Growth Projections.

Growth projections in services of Council is largely dependent on the growth of constituent Councils: Blayney, Cabonne and Weddin Shire.

Council prepared its predictions believing that the economic development strategies in place in the constituent Shire Councils should result in broadly maintaining the population levels or small increases over the next 10 years.

The financial modelling has not factored in an increase in overall water sales through growth in water connections. New connections up to the date of creation of this plan have been factored into the future projections, however future growth impacts in subsequent years have not been considered.

It is noted that historically growth in water connections has been around an average of 0.50% pa (around 30 new connections), however, this been offset by declining average consumption per connection. This has been caused by more efficient use of water by consumers, wetter than average conditions, and demand management measures (restrictions) in times of drought.

The current LTFP is based upon the current level of chargeable assessments which are currently around 6,130 with a service population of around 15,000 consumers.

If an overall growth in consumption occurs due to overall population growth in the service area and/or due to major industry development, then this will most likely improve the resilience of the financial plan. This may also impact Council's future pricing decisions.

Council's trunk mains are also reaching the end of their useful lives, and a major program of renewal (estimated at \$13.7M) is required to enable the level of reliability and service standards to be maintained over the next 10 years, as outlined in the 10-year Capital Budget that is attached to this plan.

Capital Works Program

The following is a summary of the major capital works planned for Council over the next 10 years.

Proposed Project	Year	Reason	Estimated Cost (\$)
Trunk Main "U" from Conomadine Pump Station to the top of the Hill -4.5kms	2026/27	Renewal and Upgrade	1,900,000
Trunk Main Renewal 'U' - 'C' to - Cudal – 1 x Creek underbore replaced with creek crossing	2026/27	Renewal and Upgrade	1,000,000
Lake Rowlands Augmentation – 2.2mtrs wall raising	2029/30 to 2031/32	Renewal, Dam Safety and Upgrade	40,000,000
Trunk Main 'U' Renewal – 'C' to Canomodine Pump Station – 10 kms	2031/32 to 2032/33	Renewal and Upgrade	3,800,000
Trunk Main 'U' Renewal – Top of Hill to Cudal – 11kms	2033/34 to 2034/25	Renewal and Upgrade	4,180,000
Replace Trunk Main A between Lake Rowlands and Carcoar WTP	2030/31	Renew and upgrade main to improve water transfer	3,600,000
Additional Bore at Gooloogong	2031/32 to 2032/33	Provide additional redundancy for bore system	1,180,000
Blayney Water Treatment Plant	2032/33 to 2033/34	Renew and Upgrade Treatment Plant	15,300,000
Smart Meter Project	2025/26 to 2034/25	Rollout to replace old analogue meters	1,500,000
Vehicle Replacement Program	2025/26 to 2034/35	Replace vehicle fleet, use more fuel-efficient vehicles	6,339,000
Depot Upgrade Program for Canowindra, Blayney and Grenfell Depots (additional \$370,000 to be carried over from 24/25)	2025/26 to 2027/28	Refurbish and upgrade ageing depots.	380,000

A financial summary of the proposed capital works is included in Appendix 1.

Table 2: Summary of Key Assumptions and Indices

Assumption/Variable	Calculation Basis	Planned
Consumer Price Index	A CPI of 3.0% has been used in 25-26. Additional allowances have been made for specific items including electricity and insurance. A future rate of 3.0% has been used for subsequent years.	3.0%
Salaries and Employee On-costs	5.0% increase used in 25/26 to cover award change (3.0%), award cost of living adjustment, salary system progression. Based on revised structure with 27.6 FTE over life of the LTFP.	5.0% in 2025/26 3.0% in remainder of LTFP years.
Interest Rate Income	Have used an average investment return of 4.0% based on average investment level of \$10.0M for 25/26. Have used 3.5% average investment return for future years.	4.0% in 2025/26 and then 3.5% in remainder of LTFP
Water Sales (User Charges Income)	Based upon a 4.0% increase in 25/26, then 5.0% from 26/27 to 29/30 then 4.0% for the balance of the plan.	4.0% in 2025/26, 5.0% from 2026/27 to 2029/30 then 4.0% for balance of LTFP.
Availability Charge (Annual Charges)	A 20% increase in both 25/26 and 26/27 and then 4.0% per year for the balance of the LTFP.	20% in 2025/26 and 2026/27 then 4.0% for balance of LTFP
Other Fees and Charges Income	Based on 3.0% in line with anticipated CPI movements.	3.0%

It is noted that some movements in specific costs are different than the parameters outlined above. Where this occurs, Council has amended the factor used for those specific expenses.

REVENUE FORECASTS

The County Council model is a very effective institutional arrangement for the provision of water supply as the governance arrangement of the Council, comprising elected representatives from each of the constituent councils, which provides a close relationship between the community expectations and the policy decisions of the Council.

The major sources of revenue for Council are:

1. Annual (Availability) Charges
2. User Charges and Fees
3. Grants and Contributions

4. Investment Revenue
5. Borrowings
6. Other Revenues.

Annual Availability Charges

Annual Availability Charges are one of the main streams of income for Council. The availability charge is calculated in accordance with the Regulatory Assurance Framework (RAF) for Water Utilities that is overseen by the Department of Climate Change, Energy, Environment and Water (DCCEEW).

In accordance with the RAF, Flow Capacity Factors (FCF) recognise that the greater the meter size, the larger draw on the network that can be made from that connection. A detailed explanation of how FCF's are applied to calculate the Availability Charge are outlined in Council's Revenue Policy.

Council plans to increase the availability charge by approximately 20% in 2025/26 and 2026/27. This is being proposed so that Council can aim to recover the water network depreciation from this charge after two years. It will improve Council's financial sustainability through providing less volatility in the revenue source. Wet conditions have seen water sales reduce significantly dramatically over the past 5 years and the increase in the access charge is seen as a means of addressing the volatility of the revenue base.

A new access charge will apply for unconnected vacant land within 225 metres of a water main, pursuant to section 552 of the Local Government Act. This will be charged at 50% of the 20mm availability rate. To be subject to this charge, the property must have the ability to be connected to the water supply system. The purpose of this charge is to contribute to funding the depreciation and renewal of the water main that could service the property. The availability charge is estimated to rise by a further 4.0% pa from 2027/28 onwards.

User Charges & Fees

In accordance with Sections 491, 501, 502 and 552 of the Local Government Act 1993, Council is able to charge for the provision of water supply services.

Council has a dedicated focus on consumer service expectations and, through its pricing policy, consumers are receiving a water supply of high quality and reliability. This is attributable to the pricing policy being able to fund an ongoing program of infrastructure renewal and upgrade. Customers have indicated to Council in responses to surveys (latest in 2025) that they are prepared to pay modest price increases if the funds are set aside for the capital program that will continue to provide a high quality and reliable water service.

Council also notes the desire of its customers for a higher degree of water security and lower frequency of water restrictions during periods of drought. The cost of work to improve water security (increased storage capacity at Lake Rowlands) will require a significant contribution by Council.

This significant capital contribution also impacts both current and future pricing decisions. Council when setting prices, considers the large amount of infrastructure that must be maintained and renewed to enable our consumers to have a high and stable level of service.

Council has followed the Regulatory Assurance Framework issued by the DCEEW in determining its pricing structure. In summary, the following pricing regime exists for Council:

1. A two-part pricing policy of an availability charge, determined on the diameter of the meter, and a consumption charge,
2. Water accounts are rendered quarterly, so consumers have up to date water usage and can respond quickly to high usage and price changes, and
3. There are no cross subsidies between non-residential customers.

In setting its water user charges and fees, Council is endeavouring to ensure that it can continue to provide a high level of service, whilst at the same time having sufficient funds to renew its ageing infrastructure. Council is also mindful of the economic and social impacts its pricing policies may have on consumers and endeavours to harness efficiencies where possible to keep water prices affordable. Council also seeks to work with customers experiencing hardship with paying their water account to come up with repayment plan.

Council's water sales for the period 2020/21 to 2024/25, have been constrained due to wet weather conditions. These rains have provided a boost to above ground storage, with Lake Rowlands currently sitting at around 80% capacity (after reaching a low of 32% early in 2020). This provides a strong water resource to support future water sales.

The strength and reliability of the water resource will be significantly improved when the planned augmentation of Lake Rowlands is completed. The final business case for the Belubula Water Security Project which includes the augmentation of Lake Rowlands has now recommenced following a joint federal and state government funding announcement of \$7.7m in February 2024.

Council proposes to increase user charges by 4% in 2025/26 and 5.0% from 2026/27 to 2029/30, and 4% over the remaining life of the LTFP. These changes should provide Council with sufficient funding to service the loans that will be required to assist with the funding of the Lake Rowlands augmentation and Blayney Water Treatment Plant renewal and upgrade.

The Capital Program includes around \$13.75 million in trunk main renewals over the next decade. It is critically important that Council renew these mains over the next decade to maintain the levels of service and reliability of supply to its consumers.

Statutory Charges

Council has no discretion to determine the amount of a fee for service when the amount is fixed by regulation or by another authority. An example of a statutory fee includes Section 603 Certificates and GIPA fees.

The majority of statutory charges do not increase annually in line with the CPI, however for the purposes of financial modelling these fees are assumed to increase by 3% over the life of the LTFP.

Other Fees and Charges

Other fees include office fees (photocopying, binding, etc.) and fees for use of Council facilities. Council does not generate a significant amount of revenue from these sources so it is planned that these prices will increase by approximately 3%.

Grants & Contributions

Council is expecting to receive the following operational grants in 2025/26:

- 150K from the NSW Government Safe and Secure Funding for 50% of the cost of strategic planning works to be undertaken.
- 100K from the Office of Local Government under the Local Government Traineeship scheme covering most of the costs of the engagement of two trainees by Council.

This LTFP acknowledges the importance of Council receiving capital grants from other tiers of Government to assist with funding its Capital expenditure program.

The following capital grants have been included in the base case LTFP:

- 2030/31
 - \$24M for the Lake Rowlands augmentation works in relation to the 2.2 metre wall raising (this is now being considered as part of the Belubula Water Security Project).
- 2031/32
 - \$10M for the Lake Rowlands construction works (total grant funds are \$34M or 85% of the estimated construction cost).
 - \$500K for the construction of a new Gooloogong Bore (50% of the estimated balance of the remaining \$1M of construction costs, total project cost \$1.18M).
- 2033/34
 - \$7.15M for the Blayney Water Treatment Plant renewal and upgrade (50% of the balance of \$14.3m in construction cost, total construction cost estimated at \$15.3M over 2 years with first \$1M not subject to grant).

Council is aware that the provision of a reliable and safe water supply for the community will require support from other tiers of Government to enable the renewal of ageing infrastructure.

Council also raises revenue from developer contributions in accordance with its Development Servicing Plan (DSP). The DSP adopted in 2020 provides for development contribution rates to change in accord with the movement in the Sydney City Consumer Price Index (CPI). Council has provided for a 3% increase in 2025/26 and future years.

Investment Revenue

Council's investment strategy is to undertake investment of surplus funds, maximising earnings from authorised investments, whilst ensuring the security of Council funds.

Council also aims to ensure there is sufficient liquidity to meet all reasonably anticipated cash flow requirements, as and when they fall due, so it uses a rolling maturity profile for its term deposits. In addition, Council operates a cash call account that may be utilised to top up short term liquidity requirements.

Given the difficulty of predicting future interest rates we have estimated an average return of 4% in 2025/26 and 3.5% over the remaining life of the LTFP. This is slightly lower than the current interest returns of around 4.4% to 4.7% when placing new term deposits.

Borrowings

Council has developed a strategic plan for loan borrowings to align with the proposed Capital program and anticipated receipt of grants.

Council is proposing to borrow additional funds as follows:

- 2031/32 - \$3M towards the funding of the Lake Rowlands wall raising by 2.2 metres. (total estimated cost is \$40M with \$3M from reserves, \$3M from borrowings, and \$34M from grants).
- 2032/33 - \$5.15M renewal of Blayney Water Treatment Plant (total estimated cost \$15.3M with funding from grants of \$7.15M, loans \$5.15M, and reserves of \$3.0M).

The above loans have been modelled based on a 20-year loan period with a fixed interest of 6%.

The debt servicing costs of these borrowings is considered manageable based upon the future revenue projections in the LTFP.

There may be an opportunity to source these loans at a lower rate by using different borrowing models such as a 20-year loan with a 10-year amortisation period, however these approaches will need to be risk assessed when the loans are being sourced.

It is noted that County Councils are not currently permitted to utilise NSW Treasury Corporation loans, as the necessary mandate has not been signed off by the NSW Government. It is likely that this mandate will be in place before the time when the loans are planned to be drawn down.

Council would also seek expressions of interest for loan funding from the major banks. This will provide another opportunity to source funds if Treasury Corporation funding is not available to Council.

Other Revenue

The significant majority of other revenues are generated by rental income on Council properties, insurance claim recoveries, insurance discounts, and employee contributions to motor vehicles.

It has been assumed that these revenues will change by around 3% per year.

EXPENDITURE FORECASTS

Salaries, Wages and Employee On-costs

Council's long-term forecast relating to staffing is contained in detail within the Workforce Management Plan (WMP). The WMP also identifies the resources Council requires to continue its strategic direction and deliver services in an efficient and effective manner.

The 2025/26 estimate is based upon an FTE of 27.6 up from a current FTE of 24.6. The total includes the engagement of two trainees and the split of the Director Finance & Corporate Services position into two positions (a Corporate Services Manager and Chief Financial Officer). It has been assumed that the 27.6 FTE will be maintained over the life of the LTFP, noting that more detailed workplace assessment work will be undertaken in 2025/26.

It should be noted that most of the additional employee costs incurred in respect of the trainees will be funded by a Traineeship grant from the Office of Local Government.

For the purpose of projecting future salary, wage, and employee leave entitlement costs a percentage Award increase of 3% has been applied (see Planning Assumptions) in 2025/26. This rate is in accordance with the 2023 Local Government Award. In addition, there is a \$1,000 cost of living adjustment to be paid to eligible employees plus a 0.5% increase in the Superannuation Guarantee Charge (SGC) from 11.5% to 12.0%. Some employees will progress through the salary system to higher steps under the salary system and it is anticipated this will add another 0.5% to costs. A 5% increase overall is expected based upon the revised FTE's of 27.6.

Future years employee costs have been modelled at 3% from 2026/27 onwards.

It is notable that the Superannuation Guarantee Charge (SGC) is increasing from 11.5% to 12.0% from 1 July, 2025. This is the last planned increase in the current round of SGC increases that took the rate from 9% in 2012/13 to 12% in 2025/26.

Materials, Contracts and Other Operating Costs

These have been assumed to increase by between 3% and 4% in 2025/26 and 3% for the balance of the plan.

General insurance costs are expected to increase by 4% in 2025/26 and then by 3% for the balance of the plan.

Electricity costs are expected to rise by 10% in 2025/26. Council has long term contracts in place for electricity supply to both small sites (<100KW usage annually) and large sites (>100KW usage annually). The terms of these contracts have price review clauses that are subject to electricity market conditions at the time.

Council has been advised that the electricity usage rates for the small sites will increase substantially from 1 July 2025. It is difficult to estimate future movements in the fixed charges component of accounts that are determined by the Australian Energy Market Operator (AEMO).

Electricity charges are estimated to increase by 4% from 2026/27 onwards, however this will depend on market conditions that play out as the transition to renewables continue to be rolled out.

Council will seek to use its renewable electricity resources at the Carcoar Treatment Plant, Canomodine Pump Station, and the Administration Office to maximise possible savings.

In relation to other costs, due to Council's small size, is reliant upon the use of consultants to complete specific projects where internal resources are not available. The cost of consultants has risen significantly over the past couple of years as the inflation cycle has occurred. With the increase in staff numbers, it is anticipated that future use of consultants will diminish. This factor has been incorporated into the LTFP.

SENSITIVITY ANALYSIS AND FINANCIAL MODELLING

The Income Statement, Balance Sheet and Statement of Cash Flow are presented in Appendix A.

Year 1 of the Base Case LTFP contains the Operational Budget for 2025/26. This LTFP is the preferred position based upon a 20% increase in the availability charge in 2025/26 and 2026/27.

A Second case is shown for comparative purposes where the increase in the access charge is rolled out at the rate of 10% for in each of 4 years being 2025/26, 2026/27, 2027/28 and 2028/29.

The Base case is preferred as it results a return to an operating surplus and full cost recovery in the 2026/27 year, compared to 2028/29 in the second case.

PERFORMANCE MEASURES

Financial Analysis

A number of key indicators have been developed to monitor performance against the base case LTFP to assess Council's long-term sustainability. These key performance indicators will provide clear targets against which the council can report its progress to the community.

Operating Result

Definition:

Result of surplus/deficit from operations after considering all income and expenditure.

Description:

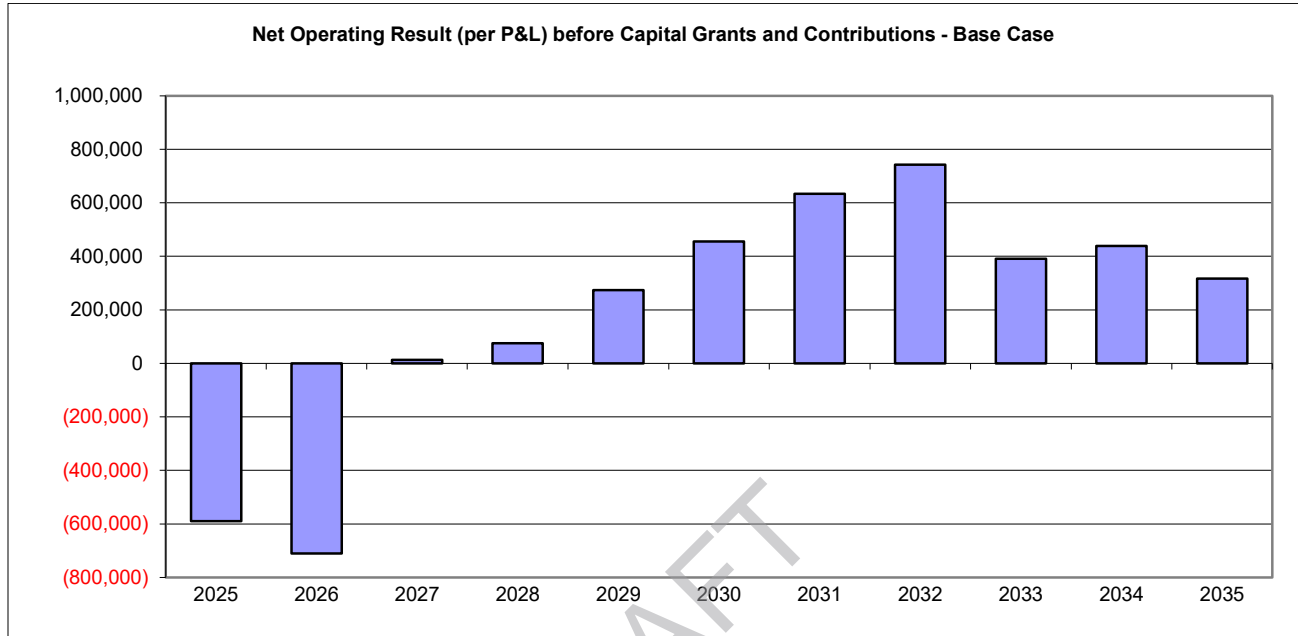
Council's operating result is normally regarded as an important criterion in measuring performance. The issue for Council is whether the operating results can be maintained and if those operating results can sustain the current level of services into the future. It is notable that the operating result can be impacted by the volatility of water sales caused by changing weather conditions (revenue is much lower in wet years or very dry conditions leading to water restrictions).

Target:

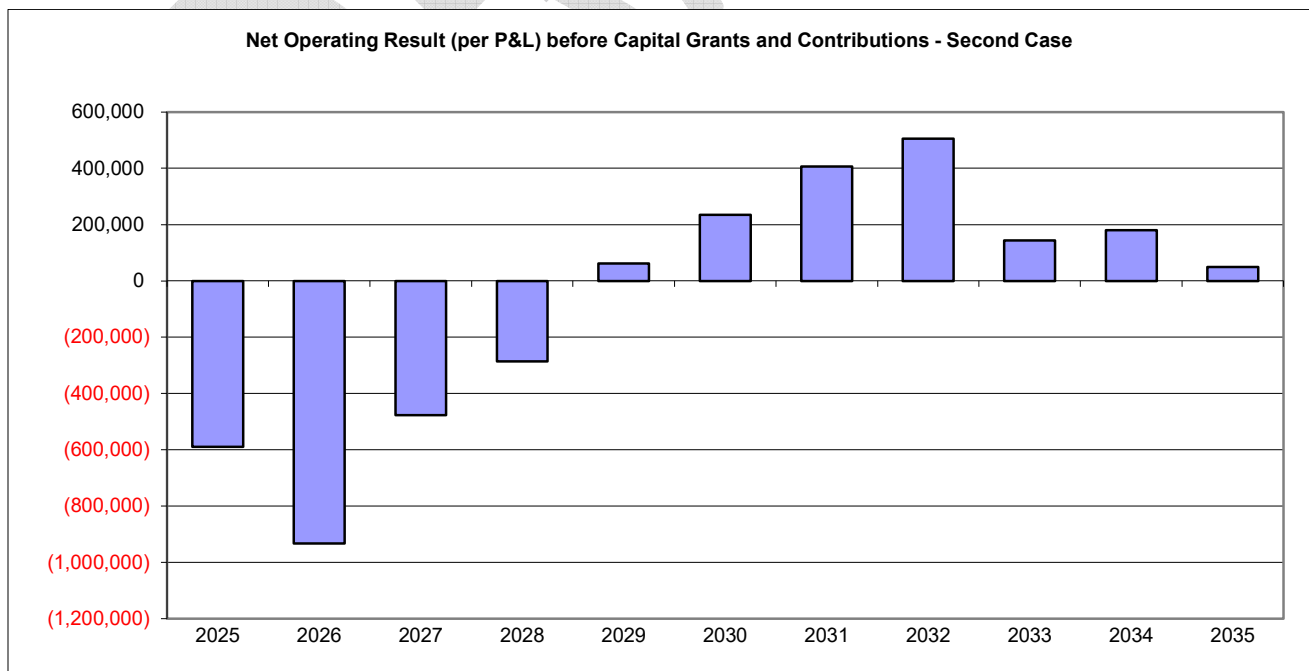
To achieve an operating surplus before capital throughout the LTFP.

Projection:

An operating deficit before capital in 2025/26 and 2026/27, with a surplus obtained over the balance of the LTFP.



In the base case the operating result before capital is in deficit in 2025/26 but then comes into an operating surplus for the remainder of the LTFP.



In the second case, the operating result remains in deficit for 3 years and the operating results over the life of the LTFP are less than the base case. The operating result trends upwards from 2028/29 to 2031/32 and then trends down again when the impact of the additional depreciation for the augmented Lake Rowlands starts to cut in. The operating results in the later years are also impacted by the interest expense from the loans that are drawn down for Lake Rowlands and the renewal of the Blayney Water Treatment plant.

Debt Service Ratio

Definition:

Is the sum of debt servicing costs including principal payments and interest as a percentage of total revenue.

Description:

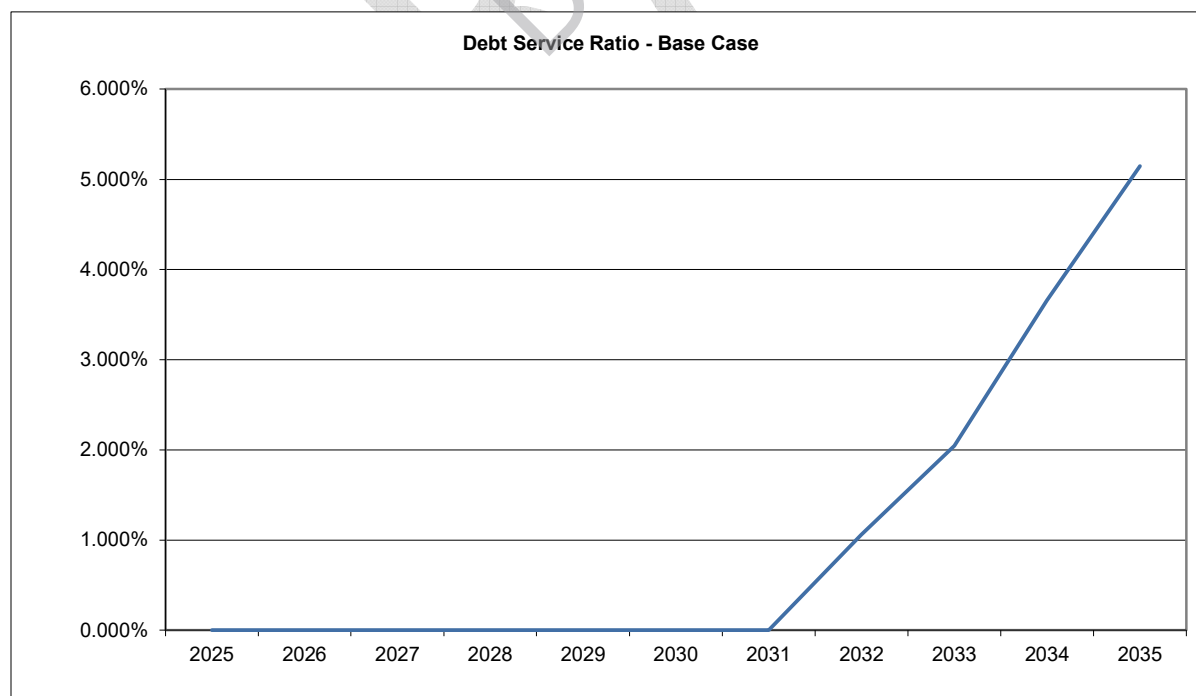
The capacity to service debt is an important measure of a Council's financial sustainability. By calculating how much of revenue is committed to servicing debt allows a Council to plan to ensure that sufficient cash is available to maintain operations and services.

Target:

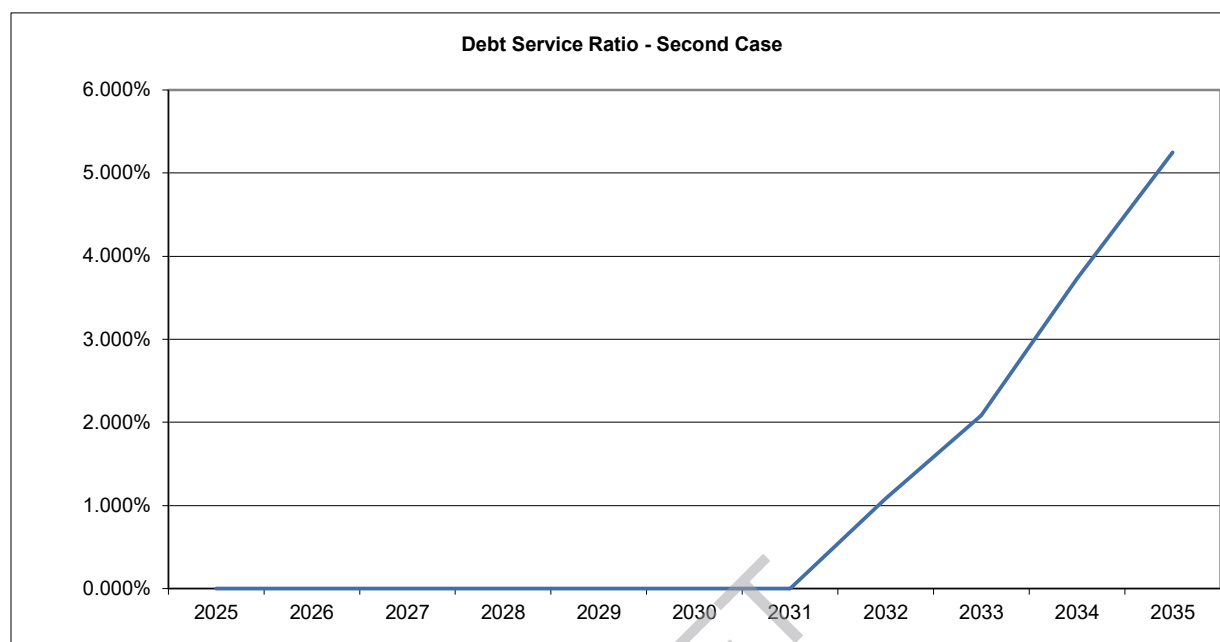
To keep the debt service ratio under 10% noting that non recurrent revenue flows such as grants and contributions may impact the result.

Projection:

Ratio is maintained at less than 10% over the life of the LTFP.



Council commences borrowing in 2031/32 for the Lake Rowlands Project, reflected in the above graph. In 2033-34 the further borrowings are undertaken for the Blayney Filtration Plant renewal. At the end of the LTFP the debt service ratio is rising but well below the 10% benchmark.



In the second case, the debt service ratio continues to rise towards the end of the LTFP but remains at a manageable level.

Unrestricted Current Ratio

Definition:

Unrestricted Current Assets less Current Liabilities.

Description:

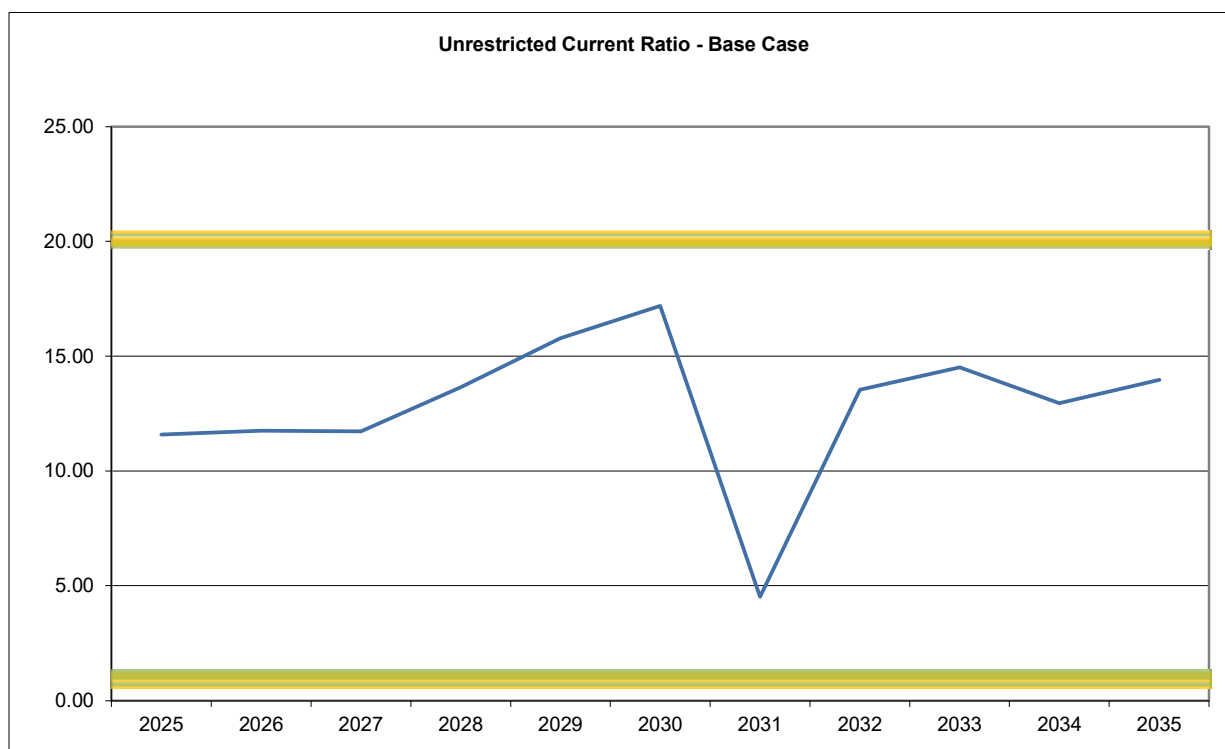
Illustrates the capacity of Council to meet its current obligations and liquidity requirements.

Target:

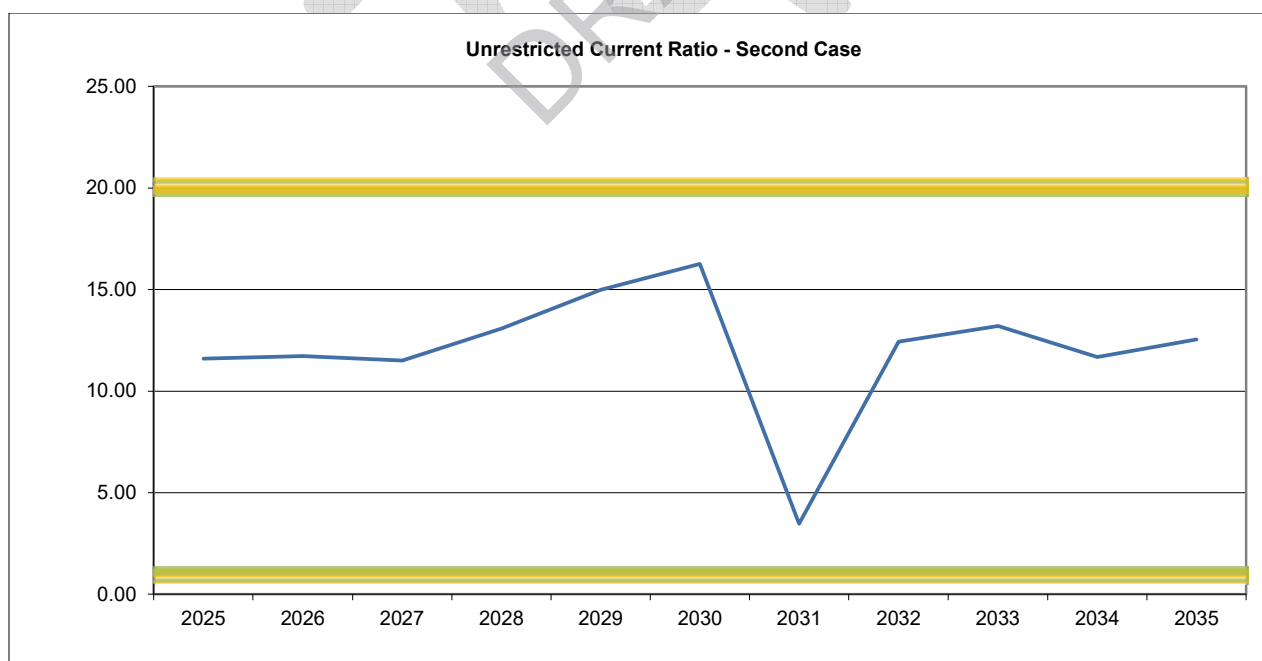
To achieve a ratio of at least 1.5 times.

Projection:

To maintain the ratio above 1.5 times over the life of the LTFP.



The above chart illustrates the unrestricted current ratio under the base case with a 20% increase in the Availability Charge each year for two years. The graph indicates that the cash and liquidity position remain sound over the life of the LTFP.



The above illustrates the unrestricted current ratio under the second case where the Availability Charge is increased by 10% for each of year for 4 years. The ratio is slightly lower than the base case but remains above target over the life of the LTFP.

APPENDICES

**Appendix A: Central Tablelands Water – 10 Year Financial Plans
for Base and Second Case**

Appendix B: Central Tablelands Water – 10 Year Capital Program

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Central Tablelands Water
10 Year Financial Plan for the Years ending 30 June 2035
INCOME STATEMENT - GENERAL FUND
Scenario: Base Case - 20% Access 2 Years

	Actuals 2023/24	Current Year 2024/25	2025/26	2026/27	2027/28	2028/29	Projected Years					
	\$	\$	\$	\$	\$	\$	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
							\$	\$	\$	\$	\$	\$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	1,848,000	1,980,353	2,415,149	2,937,777	3,056,944	3,180,878	3,309,771	3,443,818	3,583,227	3,728,212	3,878,996	4,034,155
User Charges & Fees	5,557,000	6,180,393	6,175,967	6,483,825	6,805,369	7,150,064	7,509,591	7,808,509	8,119,331	8,442,532	8,778,601	9,127,634
Other Revenues	125,000	136,311	91,579	93,230	94,928	96,677	98,479	100,336	102,246	104,219	106,250	108,343
Grants & Contributions provided for Operating Purposes	-	-	250,000	100,000	-	-	-	-	-	-	-	-
Grants & Contributions provided for Capital Purposes	2,817,000	559,921	1,367,550	454,292	240,775	247,998	255,438	24,263,101	10,770,994	279,124	7,429,124	279,124
Interest & Investment Revenue	546,000	465,000	430,000	380,000	380,000	380,000	380,000	380,000	380,000	380,000	380,000	380,000
Other Income:												
Net Gains from the Disposal of Assets	-	130,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Fair value increment on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of revaluation decrements on IPPE previously expensed	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of impairment losses on receivables	-	-	-	-	-	-	-	-	-	-	-	-
Other Income	26,000	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities - Gain	-	-	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	10,919,000	9,451,978	10,780,245	10,499,124	10,628,016	11,105,617	11,603,279	36,045,764	23,005,798	12,984,087	20,622,971	13,979,256
Expenses from Continuing Operations												
Employee Benefits & On-Costs	2,643,000	3,086,015	3,331,424	3,368,532	3,483,559	3,588,215	3,696,014	3,807,042	3,921,403	4,038,990	4,160,094	4,284,827
Borrowing Costs	-	-	-	-	-	-	-	-	90,000	176,383	325,817	468,734
Materials & Contracts	2,492,000	3,121,220	3,365,549	3,152,562	3,246,697	3,341,489	3,466,576	3,534,941	3,636,255	3,774,792	3,856,816	3,972,440
Depreciation & Amortisation	3,014,000	3,255,000	3,402,276	3,485,746	3,556,830	3,629,377	3,703,417	3,778,982	3,816,102	4,294,812	4,383,143	4,626,291
Impairment of investments	-	-	-	-	-	-	-	-	-	-	-	-
Impairment of receivables	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	16,000	20,000	23,508	24,213	24,939	25,687	26,458	27,252	28,070	28,912	29,779	30,672
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	77,000	-	-	-	-	-	-	-	-	-	-	-
Revaluation decrement/impairment of IPPE	-	-	-	-	-	-	-	-	-	-	-	-
Fair value decrement on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities - Loss	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	8,242,000	9,482,235	10,122,757	10,031,053	10,312,025	10,584,768	10,892,465	11,148,217	11,491,830	12,313,889	12,755,649	13,382,964
Operating Result from Continuing Operations	2,677,000	(30,257)	657,488	468,071	315,991	520,849	710,814	24,897,547	11,513,968	670,198	7,867,322	596,292
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year	2,677,000	(30,257)	657,488	468,071	315,991	520,849	710,814	24,897,547	11,513,968	670,198	7,867,322	596,292
Net Operating Result before Grants and Contributions provided for Capital Purposes	(140,000)	(590,178)	(710,062)	13,779	75,216	272,851	455,376	634,446	742,974	391,074	438,198	317,168

Central Tablelands Water
10 Year Financial Plan for the Years ending 30 June 2035
CASH FLOW STATEMENT - GENERAL FUND
Scenario: Base Case - 20% Access 2 Years

	Actuals 2023/24	Current Year 2024/25	2025/26	2026/27	2027/28	2028/29	Projected Years					
	\$	\$	\$	\$	\$	\$	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
							\$	\$	\$	\$	\$	\$
Cash Flows from Operating Activities												
Receipts:												
Rates & Annual Charges	1,865,000	1,983,872	2,453,466	2,983,834	3,067,446	3,191,800	3,321,130	3,455,631	3,595,512	3,740,989	3,892,284	4,047,828
User Charges & Fees	5,545,000	6,400,716	6,176,201	6,467,553	6,788,373	7,131,844	7,490,587	7,792,709	8,102,902	8,425,449	8,760,837	9,109,185
Investment & Interest Revenue Received	454,000	604,697	390,877	380,427	344,794	341,350	351,501	565,131	257,375	348,445	360,346	377,495
Grants & Contributions	2,612,000	942,481	1,456,163	716,538	288,616	246,896	254,303	20,599,686	12,829,803	1,880,116	6,338,080	1,370,168
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-	-
Other	821,000	199,363	96,346	107,230	82,349	95,401	97,152	33,948	137,721	131,496	85,539	126,446
Payments:												
Employee Benefits & On-Costs	(2,472,000)	(3,055,599)	(3,297,087)	(3,341,065)	(3,452,392)	(3,557,921)	(3,690,598)	(3,803,684)	(3,917,944)	(4,035,427)	(4,156,425)	(4,281,047)
Materials & Contracts	(2,385,000)	(3,349,582)	(3,362,860)	(3,154,494)	(3,245,729)	(3,340,513)	(3,465,311)	(3,534,209)	(3,635,210)	(3,773,393)	(3,855,947)	(3,971,251)
Borrowing Costs	-	-	-	-	-	-	-	-	(90,000)	(176,383)	(325,817)	(468,734)
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Other	(611,000)	(5,744)	2,001	(27,833)	(20,667)	(21,615)	(20,599)	(23,559)	(23,633)	(23,645)	(25,598)	(25,727)
Net Cash provided (or used in) Operating Activities	5,829,000	3,720,203	3,915,107	4,132,189	3,852,789	4,087,241	4,338,165	25,085,653	17,256,526	6,517,646	11,073,300	6,284,363
Cash Flows from Investing Activities												
Receipts:												
Sale of Investment Securities	7,700,000	-	-	-	-	-	-	19,077,065	-	-	1,065,792	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	140,000	273,260	278,726	284,300	289,986	295,786	301,701	307,735	-	-	-	-
Sale of non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	4,000	5,000	5,000	10,000	10,000	10,000	5,000	5,000	5,000	5,000	15,000	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Purchase of Investment Securities	(7,700,000)	(1,441,695)	(2,284,267)	(340,342)	(2,765,443)	(3,193,593)	(2,397,732)	-	(15,984,680)	(2,237,679)	-	(2,396,553)
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	(5,148,000)	(3,204,768)	(1,796,566)	(4,078,147)	(1,379,332)	(1,161,434)	(2,039,134)	(44,667,453)	(4,029,059)	(4,193,776)	(17,339,533)	(3,451,366)
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Intangible Assets	-	-	(110,000)	-	-	(30,000)	(200,000)	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	(35,000)	(10,000)	(8,000)	(8,000)	(8,000)	(8,000)	(8,000)	(8,000)	(8,000)	(8,000)	(8,000)	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	(1,400,000)	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Investing Activities	(6,439,000)	(4,378,203)	(3,915,107)	(4,132,189)	(3,852,789)	(4,087,241)	(4,338,165)	(25,285,653)	(20,016,739)	(6,434,455)	(16,266,741)	(5,847,919)
Cash Flows from Financing Activities												
Receipts:												
Proceeds from Borrowings & Advances	-	-	-	-	-	-	-	-	3,000,000	-	5,150,000	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Repayment of Borrowings & Advances	-	-	-	-	-	-	-	-	(39,787)	(83,191)	(156,558)	(236,443)
Repayment of lease liabilities (principal repayments)	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flow provided (used in) Financing Activities	-	-	-	-	-	-	-	-	2,960,213	(83,191)	4,993,442	(236,443)
Net Increase/(Decrease) in Cash & Cash Equivalents	(610,000)	(658,000)	0	(0)	0	(0)	0	(200,000)	200,000	(0)	(200,000)	200,000
plus: Cash & Cash Equivalents - beginning of year	2,268,000	1,658,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	800,000	1,000,000	1,000,000	800,000
Cash & Cash Equivalents - end of the year	1,658,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	800,000	1,000,000	1,000,000	800,000	1,000,000
Cash & Cash Equivalents - end of the year	1,658,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	800,000	1,000,000	1,000,000	800,000	1,000,000
Investments - end of the year	9,100,000	10,541,695	12,825,961	13,166,304	15,931,747	19,125,340	21,523,072	2,446,007	18,430,687	20,668,366	19,602,574	21,999,128
Cash, Cash Equivalents & Investments - end of the year	10,758,000	11,541,695	13,825,961	14,166,304	16,931,747	20,125,340	22,523,072	3,246,007	19,430,687	21,668,366	20,402,574	22,999,128

Central Tablelands Water
10 Year Financial Plan for the Years ending 30 June 2035
BALANCE SHEET - GENERAL FUND
Scenario: Base Case - 20% Access 2 Years

BALANCE SHEET - GENERAL FUND		Actuals	Current Year	Projected Years									
Scenario: Base Case - 20% Access 2 Years		2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS													
Current Assets													
Cash & Cash Equivalents		1,658,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	800,000	1,000,000	1,000,000	800,000	1,000,000
Investments		9,100,000	10,541,695	12,825,961	13,166,304	15,931,747	19,125,340	21,523,072	2,446,007	18,430,687	20,668,366	19,602,574	21,999,128
Receivables		1,455,000	631,745	843,269	673,687	689,359	745,832	798,115	4,611,088	2,516,940	839,791	2,050,703	937,042
Inventories		256,000	312,122	336,555	315,256	324,670	334,149	346,658	353,494	363,626	377,479	385,682	397,244
Contract assets and contract cost assets		2,000	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500
Other		54,000	28,483	30,730	28,805	29,666	30,532	31,673	32,300	33,226	34,490	35,242	36,298
Non-current assets classified as "held for sale"		-	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets		12,525,000	12,515,545	15,038,016	15,185,553	17,976,941	21,237,353	23,701,018	8,244,389	22,345,979	22,921,626	22,875,701	24,371,212
Non-Current Assets													
Investments		-	-	-	-	-	-	-	-	-	-	-	-
Receivables		-	40,000	38,000	36,000	34,000	37,000	40,000	43,000	46,000	39,000	47,000	-
Inventories		-	-	-	-	-	-	-	-	-	-	-	-
Contract assets and contract cost assets		-	500	500	500	500	500	500	500	500	500	500	500
Infrastructure, Property, Plant & Equipment		109,769,000	109,575,508	107,741,072	108,099,173	105,681,689	102,967,960	101,051,976	141,682,712	141,905,669	141,814,633	154,781,023	153,616,098
Investment Property		-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets		11,000	11,000	121,000	121,000	121,000	151,000	351,000	351,000	391,000	431,000	471,000	511,000
Right of use assets		-	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method		-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"		-	-	-	-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Assets		109,780,000	109,627,008	107,900,572	108,256,673	105,837,189	103,156,460	101,443,476	142,077,212	142,343,169	142,285,133	155,299,523	154,127,598
TOTAL ASSETS		122,305,000	122,142,553	122,938,588	123,442,226	123,814,130	124,393,813	125,144,494	150,321,601	164,689,148	165,206,759	178,175,224	178,498,810
LIABILITIES													
Current Liabilities													
Bank Overdraft		-	-	-	-	-	-	-	-	-	-	-	-
Payables		965,000	800,212	900,750	920,266	952,147	983,715	1,023,504	1,052,427	1,086,649	1,126,787	1,159,844	1,198,225
Income received in advance		-	-	-	-	-	-	-	-	-	-	-	-
Contract liabilities		-	5,846	16,887	5,787	2,514	2,589	2,667	253,304	112,448	2,914	77,559	2,914
Lease liabilities		-	-	-	-	-	-	-	-	-	-	-	-
Borrowings		-	-	-	-	-	-	-	-	83,191	88,257	236,443	250,843
Employee benefit provisions		1,136,000	1,165,958	1,192,385	1,218,993	1,245,753	1,272,400	1,272,400	1,272,400	1,272,400	1,272,400	1,272,400	1,272,400
Other provisions		-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"		-	-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities		2,101,000	1,972,015	2,110,022	2,145,046	2,200,414	2,258,703	2,298,570	2,578,130	2,554,688	2,490,358	2,746,246	2,724,381
Non-Current Liabilities													
Payables		-	-	-	-	-	-	-	-	-	-	-	-
Income received in advance		-	-	-	-	-	-	-	-	-	-	-	-
Contract liabilities		-	-	-	-	-	-	-	-	-	-	-	-
Lease liabilities		-	-	-	-	-	-	-	-	-	-	-	-
Borrowings		-	-	-	-	-	-	-	-	2,877,022	2,788,765	7,634,020	7,383,178
Employee benefit provisions		27,000	23,795	24,334	24,877	25,424	25,967	25,967	25,967	25,967	25,967	25,967	25,967
Other provisions		-	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method		-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"		-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities		27,000	23,795	24,334	24,877	25,424	25,967	25,967	25,967	2,902,989	2,814,732	7,659,987	7,409,145
TOTAL LIABILITIES		2,128,000	1,995,810	2,134,357	2,169,924	2,225,837	2,284,671	2,324,538	2,604,098	5,457,677	5,305,091	10,406,233	10,133,527
Net Assets		120,177,000	120,146,743	120,804,231	121,272,302	121,588,293	122,109,142	122,819,956	147,717,503	159,231,471	159,901,669	167,768,991	168,365,283
EQUITY													
Retained Earnings		51,804,000	51,773,743	52,431,231	52,899,302	53,215,293	53,736,142	54,446,956	79,344,503	90,858,471	91,528,869	99,395,991	99,992,283
Revaluation Reserves		68,373,000	68,373,000	68,373,000	68,373,000	68,373,000	68,373,000	68,373,000	68,373,000	68,373,000	68,373,000	68,373,000	68,373,000
Other Reserves		-	-	-	-	-	-	-	-	-	-	-	-
Council Equity Interest		120,177,000	120,146,743	120,804,231	121,272,302	121,588,293	122,109,142	122,819,956	147,717,503	159,231,471	159,901,669	167,768,991	168,365,283
Non-controlling equity interests		-	-	-	-	-	-	-	-	-	-	-	-
Total Equity		120,177,000	120,146,743	120,804,231	121,272,302	121,588,293	122,109,142	122,819,956	147,717,503	159,231,471	159,901,669	167,768,991	168,365,283

Central Tablelands Water
10 Year Financial Plan for the Years ending 30 June 2035
INCOME STATEMENT - GENERAL FUND
Scenario: Second Case - 10% Access for 4 Years

	Actuals 2023/24 \$	Current Year 2024/25 \$	Projected Years									
			2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$	2029/30 \$	2030/31 \$	2031/32 \$	2032/33 \$	2033/34 \$	2034/35 \$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	1,848,000	1,980,353	2,192,097	2,446,768	2,695,585	2,969,283	3,089,711	3,214,955	3,345,210	3,480,674	3,621,557	3,766,419
User Charges & Fees	5,557,000	6,180,393	6,175,967	6,483,825	6,805,369	7,150,064	7,509,591	7,808,509	8,119,331	8,442,532	8,778,601	9,127,634
Other Revenues	125,000	136,311	91,579	93,230	94,928	96,677	98,479	100,336	102,246	104,219	106,250	108,343
Grants & Contributions provided for Operating Purposes	-	-	250,000	100,000	-	-	-	-	-	-	-	-
Grants & Contributions provided for Capital Purposes	2,817,000	559,921	1,367,550	454,292	240,775	247,998	255,438	24,263,101	10,770,994	279,124	7,429,124	279,124
Interest & Investment Revenue	546,000	465,000	430,000	380,000	380,000	380,000	380,000	380,000	380,000	380,000	380,000	380,000
Other Income:												
Net Gains from the Disposal of Assets	-	130,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Fair value increment on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of revaluation decrements on IPPE previously	-	-	-	-	-	-	-	-	-	-	-	-
Reversal of impairment losses on receivables	-	-	-	-	-	-	-	-	-	-	-	-
Other Income	26,000	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities - Gain	-	-	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	10,919,000	9,451,978	10,557,193	10,008,115	10,266,657	10,894,022	11,383,219	35,816,901	22,767,781	12,736,549	20,365,532	13,711,520
Expenses from Continuing Operations												
Employee Benefits & On-Costs	2,643,000	3,086,015	3,331,424	3,368,532	3,483,559	3,588,215	3,696,014	3,807,042	3,921,403	4,038,990	4,160,094	4,284,827
Borrowing Costs	-	-	-	-	-	-	-	-	90,000	176,383	325,817	468,734
Materials & Contracts	2,492,000	3,121,220	3,365,549	3,152,562	3,246,697	3,341,489	3,466,576	3,534,941	3,636,255	3,774,792	3,856,816	3,972,440
Depreciation & Amortisation	3,014,000	3,255,000	3,402,276	3,485,746	3,556,830	3,629,377	3,703,417	3,778,982	3,816,102	4,294,812	4,383,143	4,626,291
Impairment of investments	-	-	-	-	-	-	-	-	-	-	-	-
Impairment of receivables	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	16,000	20,000	23,508	24,213	24,939	25,687	26,458	27,252	28,070	28,912	29,779	30,672
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	77,000	-	-	-	-	-	-	-	-	-	-	-
Revaluation decrement/impairment of IPPE	-	-	-	-	-	-	-	-	-	-	-	-
Fair value decrement on investment properties	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities - Loss	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	8,242,000	9,482,235	10,122,757	10,031,053	10,312,025	10,584,768	10,892,465	11,148,217	11,491,830	12,313,889	12,755,649	13,382,964
Operating Result from Continuing Operations	2,677,000	(30,257)	434,436	(22,938)	(45,368)	309,254	490,754	24,668,684	11,275,951	422,660	7,609,883	328,556
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year	2,677,000	(30,257)	434,436	(22,938)	(45,368)	309,254	490,754	24,668,684	11,275,951	422,660	7,609,883	328,556
Net Operating Result before Grants and Contributions provided for Capital Purposes	(140,000)	(590,178)	(933,114)	(477,230)	(286,143)	61,256	235,316	405,583	504,957	143,536	180,759	49,432

Central Tablelands Water
10 Year Financial Plan for the Years ending 30 June 2035 INCOME
STATEMENT - GENERAL FUND
Scenario: Second Case - 10% Access for 4 Years

	Actuals 2023/24 \$	Current Year 2024/25 \$			2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$	2029/30 \$	2030/31 \$	2031/32 \$	2032/33 \$	Projected Years 2033/34 \$ 2034/35 \$	
Income from Continuing Operations														
Revenue:														
Rates & Annual Charges	1,848,000	1,980,353	2,192,097	2,446,768	2,695,585	2,969,283	3,089,711	3,214,955	3,345,210	3,480,674	3,621,557	3,766,419		
User Charges & Fees	5,557,000	6,180,393	6,175,967	6,483,825	6,805,369	7,150,064	7,509,591	7,808,509	8,119,331	8,442,532	8,778,601	9,127,634		
Other Revenues	125,000	136,311	91,579	93,230	94,928	96,677	98,479	100,336	102,246	104,219	106,250	108,343		
Grants & Contributions provided for Operating Purposes	-	-	250,000	100,000	-	-	-	-	-	-	-	-		
Grants & Contributions provided for Capital Purposes	2,817,000	559,921	1,367,550	454,292	240,775	247,998	255,438	24,263,101	10,770,994	279,124	7,429,124	279,124		
Interest & Investment Revenue	546,000	465,000	430,000	380,000	380,000	380,000	380,000	380,000	380,000	380,000	380,000	380,000		
Other Income:														
Net Gains from the Disposal of Assets	-	130,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000		
Fair value increment on investment properties	-	-	-	-	-	-	-	-	-	-	-	-		
Reversal of revaluation decrements on IPPE previously expensed	-	-	-	-	-	-	-	-	-	-	-	-		
Reversal of impairment losses on receivables	-	-	-	-	-	-	-	-	-	-	-	-		
Other Income	26,000	-	-	-	-	-	-	-	-	-	-	-		
Joint Ventures & Associated Entities - Gain	-	-	-	-	-	-	-	-	-	-	-	-		
Total Income from Continuing Operations	10,919,000	9,451,978	10,557,193	10,008,115	10,266,657	10,894,022	11,383,219	35,816,901	22,767,781	12,736,549	20,365,532	13,711,520		
Expenses from Continuing Operations														
Employee Benefits & On-Costs	2,643,000	3,086,015	3,331,424	3,368,532	3,483,559	3,588,215	3,696,014	3,807,042	3,921,403	4,038,990	4,160,094	4,284,827		
Borrowing Costs	-	-	-	-	-	-	-	-	90,000	176,383	325,817	468,734		
Materials & Contracts	2,492,000	3,121,220	3,365,549	3,152,562	3,246,697	3,341,489	3,466,576	3,534,941	3,636,255	3,774,792	3,856,816	3,972,440		
Depreciation & Amortisation	3,014,000	3,255,000	3,402,276	3,485,746	3,556,830	3,629,377	3,703,417	3,778,982	3,816,102	4,294,812	4,383,143	4,626,291		
Impairment of investments	-	-	-	-	-	-	-	-	-	-	-	-		
Impairment of receivables	-	-	-	-	-	-	-	-	-	-	-	-		
Other Expenses	16,000	20,000	23,508	24,213	24,939	25,687	26,458	27,252	28,070	28,912	29,779	30,672		
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-		
Net Losses from the Disposal of Assets	77,000	-	-	-	-	-	-	-	-	-	-	-		
Revaluation decrement/impairment of IPPE	-	-	-	-	-	-	-	-	-	-	-	-		
Fair value decrement on investment properties	-	-	-	-	-	-	-	-	-	-	-	-		
Joint Ventures & Associated Entities - Loss	-	-	-	-	-	-	-	-	-	-	-	-		
Total Expenses from Continuing Operations	8,242,000	9,482,235	10,122,757	10,031,053	10,312,025	10,584,768	10,892,465	11,148,217	11,491,830	12,313,889	12,755,649	13,382,964		
Operating Result from Continuing Operations	2,677,000	(30,257)	434,436	(22,938)	(45,368)	309,254	490,754	24,668,684	11,275,951	422,660	7,609,883	328,556		
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-		
Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-		
Net Operating Result for the Year	2,677,000	(30,257)	434,436	(22,938)	(45,368)	309,254	490,754	24,668,684	11,275,951	422,660	7,609,883	328,556		
Net Operating Result before Grants and Contributions provided for Capital Purposes	(140,000)	(590,178)	(933,114)	(477,230)	(286,143)	61,256	235,316	405,583	504,957	143,536	180,759	49,432		

Central Tablelands Water
10 Year Financial Plan for the Years ending 30 June 2035
CASH FLOW STATEMENT - GENERAL FUND
Scenario: Second Case - 10% Access for 4 Years

	Actuals 2023/24	Current Year 2024/25	Projected Years									
	\$	\$	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
			\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Cash Flows from Operating Activities												
Receipts:												
Rates & Annual Charges	1,865,000	1,983,872	2,210,757	2,469,211	2,717,512	2,993,403	3,100,324	3,225,992	3,356,689	3,492,612	3,633,972	3,779,185
User Charges & Fees	5,545,000	6,400,716	6,176,201	6,467,553	6,788,373	7,131,844	7,490,587	7,792,709	8,102,902	8,425,449	8,760,837	9,109,185
Investment & Interest Revenue Received	454,000	604,697	393,772	386,532	348,897	343,668	354,108	567,840	260,192	351,375	363,393	380,664
Grants & Contributions	2,612,000	942,481	1,456,163	716,538	288,616	246,896	254,303	20,599,686	12,829,803	1,880,116	6,338,080	1,370,168
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-	-
Other	821,000	199,363	96,346	107,230	82,349	95,401	97,152	33,948	137,721	131,496	85,539	126,446
Payments:												
Employee Benefits & On-Costs	(2,472,000)	(3,055,599)	(3,297,087)	(3,341,065)	(3,452,392)	(3,557,921)	(3,690,598)	(3,803,684)	(3,917,944)	(4,035,427)	(4,156,425)	(4,281,047)
Materials & Contracts	(2,385,000)	(3,349,582)	(3,362,860)	(3,154,494)	(3,245,729)	(3,340,513)	(3,465,311)	(3,534,209)	(3,635,210)	(3,773,393)	(3,855,947)	(3,971,251)
Borrowing Costs	-	-	-	-	-	-	-	-	(90,000)	(176,383)	(325,817)	(468,734)
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Other	(611,000)	(5,744)	2,001	(27,833)	(20,667)	(21,615)	(20,599)	(23,559)	(23,633)	(23,645)	(25,598)	(25,727)
Net Cash provided (or used in) Operating Activities	5,829,000	3,720,203	3,675,294	3,623,672	3,506,958	3,891,163	4,119,965	24,858,723	17,020,520	6,272,199	10,818,035	6,018,888
Cash Flows from Investing Activities												
Receipts:												
Sale of Investment Securities	7,700,000	-	-	-	-	-	-	19,303,995	-	-	1,321,056	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	140,000	273,260	278,726	284,300	289,986	295,786	301,701	307,735	-	-	-	-
Sale of non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	4,000	5,000	5,000	10,000	10,000	10,000	5,000	5,000	5,000	5,000	15,000	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Purchase of Investment Securities	(7,700,000)	(1,441,695)	(2,044,454)	-	(2,251,437)	(2,997,515)	(2,179,532)	-	(15,748,674)	(1,992,232)	-	(2,131,079)
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	(5,148,000)	(3,204,768)	(1,796,566)	(4,078,147)	(1,379,332)	(1,161,434)	(2,039,134)	(44,667,453)	(4,029,059)	(4,193,776)	(17,339,533)	(3,451,366)
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Intangible Assets	-	-	(110,000)	-	-	-	(30,000)	(200,000)	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	(35,000)	(10,000)	(8,000)	(8,000)	(8,000)	(8,000)	(8,000)	(8,000)	(8,000)	(8,000)	(8,000)	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	(1,400,000)	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Investing Activities	(6,439,000)	(4,378,203)	(3,675,294)	(3,791,847)	(3,338,783)	(3,891,163)	(4,119,965)	(25,058,723)	(19,780,733)	(6,189,008)	(16,011,477)	(5,582,445)
Cash Flows from Financing Activities												
Receipts:												
Proceeds from Borrowings & Advances	-	-	-	-	-	-	-	-	3,000,000	-	5,150,000	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Repayment of Borrowings & Advances	-	-	-	-	-	-	-	-	(39,787)	(83,191)	(156,558)	(236,443)
Repayment of lease liabilities (principal repayments)	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flow provided (used in) Financing Activities	-	-	-	-	-	-	-	-	2,960,213	(83,191)	4,993,442	(236,443)
Net Increase/(Decrease) in Cash & Cash Equivalents	(610,000)	(658,000)	0	(168,175)	168,175	(0)	(0)	(200,000)	200,000	0	(200,000)	200,000
plus: Cash & Cash Equivalents - beginning of year	2,268,000	1,658,000	1,000,000	1,000,000	831,825	1,000,000	1,000,000	1,000,000	800,000	1,000,000	1,000,000	800,000
Cash & Cash Equivalents - end of the year	1,658,000	1,000,000	1,000,000	831,825	1,000,000	1,000,000	1,000,000	800,000	1,000,000	1,000,000	800,000	1,000,000
Cash & Cash Equivalents - end of the year	1,658,000	1,000,000	1,000,000	831,825	1,000,000	1,000,000	1,000,000	800,000	1,000,000	1,000,000	800,000	1,000,000
Investments - end of the year	9,100,000	10,541,695	12,586,149	12,586,149	14,837,586	17,835,100	20,014,633	7,110,638	16,459,312	18,451,543	17,130,487	19,261,566
Cash, Cash Equivalents & Investments - end of the year	10,758,000	11,541,695	13,586,149	13,417,974	15,837,586	18,835,100	21,014,633	1,510,638	17,459,312	19,451,543	17,930,487	20,261,566

Central Tablelands Water
10 Year Financial Plan for the Years ending 30 June 2035
BALANCE SHEET - GENERAL FUND
Scenario: Second Case - 10% Access for 4 Years

BALANCE SHEET - GENERAL FUND		Actuals	Current Year	Projected Years									
Scenario: Second Case - 10% Access for 4 Years		2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS													
Current Assets													
Cash & Cash Equivalents		1,658,000	1,000,000	1,000,000	831,825	1,000,000	1,000,000	1,000,000	800,000	1,000,000	1,000,000	800,000	1,000,000
Investments		9,100,000	10,541,695	12,586,149	12,586,149	14,837,586	17,835,100	20,014,633	710,638	16,459,312	18,451,543	17,130,487	19,261,566
Receivables		1,455,000	631,745	840,373	664,686	676,256	730,410	780,086	4,590,350	2,493,385	813,306	2,021,172	904,341
Inventories		256,000	312,122	336,555	315,256	324,670	334,149	346,658	353,494	363,626	377,479	385,682	397,244
Contract assets and contract cost assets		2,000	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500
Other		54,000	28,483	30,730	28,805	29,666	30,532	31,673	32,300	33,226	34,490	35,242	36,298
Non-current assets classified as "held for sale"		-	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets		12,525,000	12,515,545	14,795,307	14,428,221	16,869,676	19,931,691	22,174,550	6,488,282	20,351,049	20,678,319	20,374,082	21,600,949
Non-Current Assets													
Investments		-	-	-	-	-	-	-	-	-	-	-	-
Receivables		-	40,000	38,000	36,000	34,000	37,000	40,000	43,000	46,000	39,000	47,000	-
Inventories		-	-	-	-	-	-	-	-	-	-	-	-
Contract assets and contract cost assets		-	500	500	500	500	500	500	500	500	500	500	500
Infrastructure, Property, Plant & Equipment		109,769,000	109,575,508	107,741,072	108,099,173	105,681,689	102,967,960	101,051,976	141,682,712	141,905,669	141,814,633	154,781,023	153,616,098
Investment Property		-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets		11,000	11,000	121,000	121,000	121,000	151,000	351,000	351,000	391,000	431,000	471,000	511,000
Right of use assets		-	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method		-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"		-	-	-	-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Assets		109,780,000	109,627,008	107,900,572	108,256,673	105,837,189	103,156,460	101,443,476	142,077,212	142,343,169	142,285,133	155,299,523	154,127,598
TOTAL ASSETS		122,305,000	122,142,553	122,695,879	122,684,894	122,706,865	123,088,151	123,618,026	148,565,494	162,694,218	162,963,452	175,673,605	175,728,547
LIABILITIES													
Current Liabilities													
Bank Overdraft		-	-	-	-	-	-	-	-	-	-	-	-
Payables		965,000	800,212	881,094	876,996	920,303	965,068	1,004,111	1,032,258	1,065,674	1,104,973	1,137,157	1,174,631
Income received in advance		-	-	-	-	-	-	-	-	-	-	-	-
Contract liabilities		-	5,846	16,887	5,787	2,514	2,589	2,667	253,304	112,448	2,914	77,559	2,914
Lease liabilities		-	-	-	-	-	-	-	-	-	-	-	-
Borrowings		-	-	-	-	-	-	-	-	83,191	88,257	236,443	250,843
Employee benefit provisions		1,136,000	1,165,958	1,192,385	1,218,993	1,245,753	1,272,400	1,272,400	1,272,400	1,272,400	1,272,400	1,272,400	1,272,400
Other provisions		-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"		-	-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities		2,101,000	1,972,015	2,090,366	2,101,776	2,168,569	2,240,056	2,279,177	2,557,962	2,533,712	2,468,544	2,723,559	2,700,787
Non-Current Liabilities													
Payables		-	-	-	-	-	-	-	-	-	-	-	-
Income received in advance		-	-	-	-	-	-	-	-	-	-	-	-
Contract liabilities		-	-	-	-	-	-	-	-	-	-	-	-
Lease liabilities		-	-	-	-	-	-	-	-	-	-	-	-
Borrowings		-	-	-	-	-	-	-	-	2,877,022	2,788,765	7,634,020	7,383,178
Employee benefit provisions		27,000	23,795	24,334	24,877	25,424	25,967	25,967	25,967	25,967	25,967	25,967	25,967
Other provisions		-	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method		-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"		-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities		27,000	23,795	24,334	24,877	25,424	25,967	25,967	25,967	2,902,989	2,814,732	7,659,987	7,409,145
TOTAL LIABILITIES		2,128,000	1,995,810	2,114,700	2,126,653	2,193,992	2,266,024	2,305,145	2,583,929	5,436,702	5,283,276	10,383,546	10,109,933
Net Assets		120,177,000	120,146,743	120,581,179	120,558,241	120,512,873	120,822,127	121,312,881	145,981,565	157,257,516	157,680,176	165,290,059	165,618,615
EQUITY													
Retained Earnings		51,804,000	51,773,743	52,208,179	52,185,241	52,139,873	52,449,127	52,939,881	77,608,565	88,884,516	89,307,176	96,917,059	97,245,615
Revaluation Reserves		68,373,000	68,373,000	68,373,000	68,373,000	68,373,000	68,373,000	68,373,000	68,373,000	68,373,000	68,373,000	68,373,000	68,373,000
Other Reserves		-	-	-	-	-	-	-	-	-	-	-	-
Council Equity Interest		120,177,000	120,146,743	120,581,179	120,558,241	120,512,873	120,822,127	121,312,881	145,981,565	157,257,516	157,680,176	165,290,059	165,618,615
Non-controlling equity interests		-	-	-	-	-	-	-	-	-	-	-	-
Total Equity		120,177,000	120,146,743	120,581,179	120,558,241	120,512,873	120,822,127	121,312,881	145,981,565	157,257,516	157,680,176	165,290,059	165,618,615

	Central Tablelands Water Capital Budget 2025-26 to 2034-35													
	Operational Plan	Amended Budget	Operational Plan 25-26	Delivery Program Fys 25-29	Delivery Program Fys 25-29	Delivery Program Fys 25-29	Delivery Program Fys 25-29	Delivery Program Fys 29-33	Delivery Program Fys 29-33	Delivery Program Fys 29-33	Delivery Program Fys 34-37	Delivery Program Fys 34-37	Delivery Program Fys 34-37	Total LTFF - Yr 1 to Yr 10
PROJECT/WORKS	2024/25	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35	2025-2035	
	Yr 0	Yr 0	Yr 1	Yr 2	Yr 3	Yr 4	Yr 5	Yr 6	Yr 7	Yr 8	Yr 9	Yr 10	Total	
	\$2,482,006	\$3,204,408	\$1,906,565	\$4,078,146	\$1,379,331	\$1,191,433	\$2,239,133	\$28,667,453	\$19,029,059	\$4,193,776	\$17,339,533	\$3,451,366	\$83,475,794	
Pump Replacement/Renewal	54,855	181,323	0	0	0	0	0	0	0	0	0	0	0	
Vehicle Replacement	522,064	522,064	540,336	559,248	578,822	599,081	620,049	641,751	664,212	687,459	711,520	736,423	6,338,901	
Other Plant and Equipment Replacement (trailers, exc, survey etc.)	31,050	31,050	32,137	33,262	34,426	35,631	36,878	38,169	39,505	40,888	42,319	43,800	377,015	
Computer Hardware/Office Equipment includes 20000 for Depot Office Equipment	52,137	52,137	53,962	55,851	57,806	59,829	61,923	64,090	66,333	68,655	71,058	73,545	633,052	
Business/Corp. System			110,000			30,000	200,000						340,000	
Blayney Administration Office CCTV			4,720										4,720	
Blayney Administration Office Indoor Refurbishment		0	30,000	300,000		0							330,000	
Blayney Office - Outdoor Drainage and Yard Seal	20,350	0	100,000										100,000	
Depot Upgrades - Canowindra, Grenfell and Blayney	200,000	370,936	140,000	140,000	100,000								380,000	
Reticulation Mains Renewals - Rural Scheme					35,000				40,000				75,000	
Acquisition of Crown Lands sites relating to existing CTW structures	50,000	50,000	50,000	0									50,000	
Reticulation Mains Renewals Program - Canowindra, Blayney, Carcoar	80,000	571,130	0	220,000	220,000	220,000	80,000	80,000	80,000	80,000	80,000	80,000	1,140,000	
Smart Metering Project			150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	1,500,000	
Trunk Main Renewals													0	
Trunk Main 'U' Renewal - 'C' to Canomodine P Stn - 10kms (2031/32 to 2032/33)									1,900,000	1,900,000			3,800,000	
Trunk Main 'U' Renewal - Canomodine Pump Station to Top of Hill - 7 kms (1000kpa lift)	500,000												0	
Trunk Main 'U' Renewal - Canomodine Pump Station to Top of Hill - 4.5 kms (1000kpa lift)				1,900,000									1,900,000	
Trunk Main Renewal 'U' - Top of Hill to Cudal - 11kms (2033/34 to 2034/35)											1,900,000	2,280,000	4,180,000	
Trunk Main Renewal 'U' - 'C' to - Cudal - 1 Creek Crossings Replacing Underbores	250,000			250,000	0	0							250,000	
Trunk Main - Western Artery Pipeline Design - TM 'A', TM'B' and TM 'C' (50% Grant)	0	221,262											0	
Trunk Main A Renewal - Lake Rowlands to CWTP - 6 kms (2030/31)								3,600,000					3,600,000	
													0	
Manildra Reticulation Main relocation across new bridge.		0	64,000										64,000	
Lake Rowlands Wall Raising - 2.2 mtrs - (Grant \$34M , \$3M Loan Funds, \$3M Reserves)							1,000,000	24,000,000	15,000,000				40,000,000	
Gooloogong Bore - Renew Switchboard & Control systems		113,617											0	
Trunk Main I Relocation		0											0	
Reservoir Resealing and Coating Program	250,000	250,000											0	
Milthorpe Reservoir - Recoating				70,000									70,000	
Greys Hill Reservoir - Recoating				100,000									100,000	
New Bore Gooloogong									1,000,000	180,000			1,180,000	
Reticulation Main Extensions (Funded from Capital Contributions)	41,400	116,400											0	
Carcoar 12 ML Reservoir		9,933											0	
Carcoar Town Reservoir Refurbishments -New Internal Coating	42,000	42,000											0	
Carcoar Town Pump Station fitout - relocation Chlorine & Pumps from under Reservoir.	25,000	25,000											0	
Bangaroo Pump Stn - Switchboard, VSD and Control system installation.	0	13,886											0	
Canomodine Pump Station		0											0	
Eugowra Pump Station	0	80,693											0	
Carcoar WTP PLC Upgrade	70,000	70,000											0	
Carcoar WFP - Equipment Renewals	62,100	62,100	64,274	66,523	68,851	71,261	73,755	76,337	79,009	81,774	84,636	87,598	754,018	
Carcoar WTP Chlorine lifting system			50,000										50,000	
Carcoar WFP - Reseal Access Road		16,216											0	
Blayney WFP - Reseal Access Road and Carpark		23,763											0	
Telemetry Upgrades	50,000	100,589	100,000	200,000	100,000								400,000	
Quandialla Site upgrades, Electrical / Telemetry, Bore site			75,000										75,000	
Quandialla Site upgrades, Electrical / Telemetry, Reservoir site			75,000										75,000	
New Metering - Lake Rowlands		6,526											0	
Blayney Water Treatment Plant - Equipment Renewals	31,050	31,050	32,137	33,262	34,426	25,631	16,528	17,106	10,000	5,000			174,088	
Blayney Water Filtration Plant - Renewal at CWTP (Grant \$7.15M, Loan \$5.15M, Reserves \$2.0M)										1,000,000	14,300,000	0	15,300,000	
Reservoir access ladders			160,000										160,000	
Online CHL and Turbidity analyser Gooloogong bore			50,000										50,000	
Lake Rowlands Destratification upgrades			25,000										25,000	

	Central Tablelands Water Capital Budget 2025-26 to 2034-35													
	Operational Plan	Amended Budget	Operational Plan 25-26	Delivery Program FYs 25-29	Delivery Program FYs 25-29	Delivery Program FYs 25-29	Delivery Program FYs 25-29	Delivery Program FYs 29-33	Delivery Program FYs 29-33	Delivery Program FYs 29-33	Delivery Program FYs 29-33	Delivery Program FYs 34-37	Delivery Program FYs 34-37	Total LTFP - Yr 1 to Yr 10
PROJECT/WORKS	2024/25	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35	2025-2035	
	Yr 0	Yr 0	Yr 1	Yr 2	Yr 3	Yr 4	Yr 5	Yr 6	Yr 7	Yr 8	Yr 9	Yr 10	Total	
	\$2,482,006	\$3,204,408	\$1,906,565	\$4,078,146	\$1,379,331	\$1,191,433	\$2,239,133	\$28,667,453	\$19,029,059	\$4,193,776	\$17,339,533	\$3,451,366	\$83,475,794	
DPE Water Loss Management (WLM) Initiative Project													0	
Water Loss Management Project Meters and Monitoring - 19 Reservoir Sites	50,000	90,233											0	
Replacement of CWTP Fluoride package plant - 100% Grant	100,000	100,000											0	
Automatic Filling Stations Upgrade	0	52,500											0	
Total Capital Expenditure	2,482,006	3,204,408	1,906,565	4,078,146	1,379,331	1,191,433	2,239,133	28,667,453	19,029,059	4,193,776	17,339,533	3,451,366	83,475,794	
	2,482,006	3,204,408	0											
Funding Source														
Vehicle Sales	261,032	261,032	270,168	279,624	289,411	299,541	310,025	320,876	332,106	343,730	355,760	368,212	3,169,453	
Plant Restriction	261,032	261,032	270,168	279,624	289,411	299,540	310,024	320,875	332,106	343,729	355,760	368,211	3,169,449	
Capital Contributions - Mains Extensions	504,410	116,400	0	0	0	0	0	0	0	0	0	0	0	
Capital Grant Funding	30,000	321,262	0	0	0	0	0	24,000,000	10,500,000	0	7,150,000	0	41,650,000	
Infrastructure Restriction	1,425,532	2,244,682	1,366,229	3,518,898	800,509	592,352	1,619,084	4,025,702	4,864,847	3,506,317	3,328,013	2,714,943	26,336,893	
Loan Funding									3,000,000		5,150,000	0	8,150,000	
From Sec 64 Funds - External Restriction											1,000,000		1,000,000	
Total Funding	2,482,006	3,204,408	1,906,565	4,078,146	1,379,331	1,191,433	2,239,133	28,667,453	19,029,059	4,193,776	17,339,533	3,451,366	83,475,795	
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