



Central Tablelands Water
Quarterly Budget Review Statement for the period
1 October 2025 to 31 December 2025

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The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2021.

It is my opinion that the Quarterly Budget Review Statement for Central Tablelands Water for the quarter ended 31 December 2025 indicates that Council's projected financial position at 30 June 2026 will be satisfactory at year end, having regard to the projected estimates of income and expenditure and the original budgeted income and expenditure.

Signed  Date 9 Feb 2026

Name C. Wright

Responsible Accounting Officer, Central Tablelands Water

Quarterly Budget Review Statement - Financial Overview
Central Tablelands Water
Budget review for the quarter ended - 31 December 2025

Description		Previous Year	Current Year	Approved	Approved	Approved	Revised Budget	Recommended changes for council resolution	Projected Year	VARIANCE	ACTUAL YTD
		Actual	Original Budget	Changes	Changes	Changes			End (PYE)	ORIGINAL	
		2024/25	2025/26	Q1	Q2	Q3			Result	budget v PYE	
		\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	2025/26	2025/26	\$000's
									\$000's	\$000's	\$000's
Net Operating Result before grants and contributions provided for capital purposes	Consolidated	(361)	(710)	(19)	-	-	(729)	431	(298)	412	(310)
Operating Result from continuing operations (with capital grants and contributions) excluding depreciation, amortisation and impairment of non financial assets	Consolidated	3,401	4,060	(19)	-	-	4,041	431	4,472	412	1,762
Borrowings	Total Borrowings	-	-	-	-	-	-	-	-	-	-
Liquidity	External Restrictions	218	1,218	-	-	-	1,218	-	1,218	-	303
	Internal Allocations	12,280	11,342	(1,131)	-	-	10,211	294	10,505	(837)	13,639
	Unallocated	500	500	-	-	-	500	-	500	-	500
	Total Cash, Cash Equivalents and Investments	12,998	13,060	(1,131)	-	-	11,929	294	12,223	(837)	14,442
Capital	Capital Funding	1,174	1,907	1,252	-	-	3,159	(294)	2,864	958	287
	Capital Expenditure	1,174	1,907	1,252	-	-	3,159	(294)	2,864	958	287
	Net Capital	-	-	-	-	-	-	-	-	-	-

		Opening Balance	Total Cash Contributions Received	Total Interest Earned	Total Expended	Total Internal Borrowings (to)/from	Held as Restricted Asset	Cumulative balance of internal borrowings (to)/from
		As as 1 July 2025	As at this Q	As at this Q	As at this Q	As at this Q	As at this Q	As at this Q
		\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's
Developer Contributions	Total Developer Contributions	190	80	5	-	-	275	

Income and Expenses Budget Review Statement										
Central Tablelands Water										
Budget review for the quarter ended - 31 December 2025										
Description	Previous Year	Current Year	Approved Changes	Approved Changes	Approved Changes	Revised Budget	Recommended changes for council resolution	Projected Year End (PYE)	VARIANCE	ACTUAL YTD
	Actual 2024/25 \$000's	Original Budget 2025/26 \$000's	Review Q1 \$000's	Review Q2 \$000's	Review Q3 \$000's	\$000's	\$000's	Result 2025/26 \$000's	ORIGINAL budget v PYE 2025/26 \$000's	2025/26 \$000's
INCOME										
Access Charges	2,019	2,415	-	-	-	2,415	-	2,415	-	1,246
User Charges	5,691	6,176	15	-	-	6,191	-	6,191	15	2,685
Other Revenue	93	92	-	-	-	92	(13)	78	(13)	47
Grants & Contributions - Operating	10	250	19	-	-	269	38	306	56	21
Interest and Investment Income	612	430	-	-	-	430	153	583	153	312
Other Income	35	-	-	-	-	-	-	-	-	-
Net gain from disposal of assets	136	50	-	-	-	50	-	50	-	64
Total Income from continuing operations	8,595	9,413	34	-	-	9,446	177	9,624	211	4,376
EXPENSES										
Employee benefits and on-costs	2,584	3,331	-	-	-	3,331	(180)	3,151	(180)	1,477
Materials & Services	2,971	3,325	52	-	-	3,377	(73)	3,304	(21)	1,470
Borrowing Costs	-	-	-	-	-	-	-	-	-	-
Water purchase charges	34	41	-	-	-	41	-	41	-	21
Other Expenses	17	24	-	-	-	24	-	24	-	10
Net Loss from Disposal of Assets	101	-	-	-	-	-	-	-	-	-
Total Expenses from continuing operations excluding depreciation, amortisation and impairment of non financial assets	5,707	6,720	52	-	-	6,773	(253)	6,519	(201)	2,978
Operating Result from continuing operations excluding depreciation, amortisation and impairment of non financial assets	2,887	2,692	(19)	-	-	2,674	431	3,104	412	1,398
Depreciation, amortisation and impairment of non financial assets	3,248	3,402	-	-	-	3,402	-	3,402	-	1,708
Surplus / Deficit from continuing operations before capital amounts	(361)	(710)	(19)	-	-	(729)	431	(298)	412	(310)
Grants and Contributions - Capital	513	1,368	-	-	-	1,368	-	1,368	-	364
Surplus / Deficit from continuing operations after capital amounts	153	657	(19)	-	-	639	431	1,070	412	54

Notes

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Notes

Original Budget +/- approved budget changes in previous quarters = REVISED Budget

Revised Budget +/- recommended changes this quarter = PROJECTED year results

The quarterly recommended changes to the revised budget are to include:

- 1) an explanation for the recommended changes and any impact this will have on the Operational Plan, Delivery Program and Long Term Financial Plan
- 2) any impacts of year to date expenditure on recommended changes to the budget

Explanations are to be in plain English and in a style that is easily understood by readers of non-financial information.

The narrative is important in understanding why budget changes are necessary.

Capital Budget Review Statement Central Tablelands Water Budget review for the quarter ended - 31 December 2025										
Description	Previous Year	Current Year	Approved Changes	Approved Changes	Approved Changes	Revised Budget	Recommended changes for council resolution	Projected Year	VARIANCE	ACTUAL YTD
	Actual 2024/25 \$000's	Original Budget 2025/26 \$000's	Review Q1 \$000's	Review Q2 \$000's	Review Q3 \$000's			End (PYE) Result 2025/26 \$000's	ORIGINAL budget v PYE 2025/26 \$000's	
CAPITAL FUNDING										
Rates & other untied funding	-	-	-	-	-	-	-	-	-	-
Capital Grants & Contributions	233	-	109	-	-	109	-	109	109	51
Reserves - External Restrictions	91	-	-	-	-	-	-	-	-	-
Reserves - Internally Allocated	816	1,636	1,143	-	-	2,779	(294)	2,485	848	126
New Loans	-	-	-	-	-	-	-	-	-	-
Proceeds from sale of assets	35	270	-	-	-	270	-	270	-	110
Total Capital Funding	1,174	1,907	1,252	-	-	3,159	(294)	2,864	958	287
CAPITAL EXPENDITURE										
WIP	-	-	-	-	-	-	-	-	-	-
New Assets	338	565	112	-	-	676	-	676	112	25
Asset Renewal	836	1,342	1,140	-	-	2,482	(294)	2,188	846	262
Other - specify										
Total Capital Expenditure	1,174	1,907	1,252	-	-	3,159	(294)	2,864	958	287
Net Capital Funding - Surplus / Deficit	-	-	-	-	-	-	-	-	-	-

Notes

Original Budget +/- approved budget changes in previous quarters = REVISED Budget
Revised Budget +/- recommended changes this quarter = PROJECTED year results

Where the Total Capital Funding and the Total Capital Expenditure values do not match an explanation is to be provided.
Carry over funding from previous year should be identified and any proposed carry forwards into next financial year are to be explained.

The quarterly recommended changes to the revised budget are to include:

- 1) an explanation for the recommended changes and any impact this will have on the Operational Plan, Delivery Program and Long Term Financial Plan
- 2) any impacts of year to date expenditure on recommended changes to the budget

Explanations are to be in plain English and in a style that is easily understood by readers of non-financial information.
The narrative is important in understanding why budget changes are necessary.

Cash and Investments Budget Review Statement										
Central Tablelands Water										
Budget review for the quarter ended - 31 December 2025										
Description	Previous Year	Current Year	Approved Changes	Approved Changes	Approved Changes	Revised Budget	Recommended changes for council resolution	Projected Year	VARIANCE	ACTUAL YTD
	Actual Balance 2024/25 \$000's	Original Budget 2025/26 \$000's	Review Q1 \$000's	Review Q2 \$000's	Review Q3 \$000's			Balance Result 2025/26 \$000's	ORIGINAL budget v PYE 2025/26 \$000's	
Total Cash, Cash Equivalents & Investments	12,998	13,060	(1,131)			11,929	294	12,223	837	14,442
EXTERNALLY RESTRICTED										
Developer contributions	190	1,190	-			1,190	-	1,190	-	275
Specific purpose unexpended grants	2	2	-			2	-	2	-	2
Other contributions	26	26	-			26	-	26	-	26
Total Externally Restricted Cash	218	1,218	-	-	-	1,218	-	1,218	-	303
Cash, cash equivalents & investments not subject to external restrictions	12,780	11,842	(1,131)	-	-	10,711	294	11,005	837	14,138
INTERNAL ALLOCATIONS										
Employee leave entitlements	713	683	-			683	-	683	-	713
Infrastructure replacement	10,136	9,308	(1,131)			8,177	294	8,471	837	11,431
Plant and vehicle replacement	850	730	-			730	-	730	-	914
Development reserve	461	461	-			461	-	461	-	461
Consultancy	120	160	-			160	-	160	-	120
Total Internally Allocated	12,280	11,342	(1,131)	-	-	10,211	294	10,505	837	13,639
Unallocated	500	500	-	-	-	500	-	500	-	500

External Restrictions - must be used for a specific purpose and are not to be used for general operations. The funds are bound by legislation or third party agreement that restricts their use.

Internal Allocations - Council have allocated by resolution or policy to identified programs of work and any forward plans identified by Council. These allocations are at the discretion of council.

Summary Developer Contributions Central Tablelands Water Budget review for the quarter ended - 31 December 2025															
Description	Opening Balance As as 1 July 2025 \$000's	Contributions Received						Interest	Interest	Amounts	Amounts	Internal	Held as	Cumulative balance of	
		Cash	Cash	Non-Cash	Non-Cash	Non-Cash	Non-Cash	Earned	Earned	Expended	Expended	Borrowings	Restricted Asset	internal borrowings	
		Q1 \$000's	Q2 \$000's	Land Q1 \$000's	Land Q2 \$000's	Other Q1 \$000's	Other Q2 \$000's	Q1 \$000's	Q2 \$000's	Q1 \$000's	Q2 \$000's	(to)/from Q1 \$000's	As at this Q \$000's	(to)/from As at this Q \$000's	
S64 Contributions	190	51	29	-	-	-	-	3	3	-	-	-	275		
Other															
Total Developer Contributions	190	51	29	-	-	-	-	3	3	-	-	-	275	-	

Notes

All developer contributions received are to be disclosed, and distinguished as cash or non cash. Recognition occurs when council gains control over the asset (cash or non cash).

Councils have obligations to provide facilities from contribution revenue levied on developers under the provisions of s7.4,s7.11 and s7.12 of the Environmental Planning and Assessment Act 1979.

Developer contributions may only be expended for the purpose for which the contributions were required, however council may apply contributions according to the priorities established in work schedules for the contribution plan. 'Amounts Expended' only includes monetary expenditure. The result should be a positive and not negative result.

Capital Works Program Central Tablelands Water Budget review for the quarter ended - 31 December 2025									
Description	Current Year	Approved Changes	Approved Changes	Approved Changes	Revised Budget	Recommended changes for council resolution	Projected Year End (PYE)	VARIANCE	ACTUAL YTD
	Original Budget 2025/26 \$000's	Review Q1 \$000's	Review Q2 \$000's	Review Q3 \$000's		\$000's	Result 2025/26 \$000's	ORIGINAL budget v PYE 2025/26 \$000's	
NEW ASSETS									
Business/Corp System	110	-			110	-	110	-	-
Acquisition of Crown Lands sites relating to existing CTW structures	50	-			50	-	50	-	-
Smart Metering Project	150	-			150	-	150	-	4
Telemetry Upgrades	100	65			165	-	165	65	3
Water Loss Program Meters	-	35			35	-	35	35	7
Blayney Administration Office CCTV	5	-			5	-	5	-	-
Blayney Office - Outdoor Drainage and Yard Seal	100	-			100	-	100	-	-
Water Supply Network									
Gooloogong Bore - Online CHL and Turbidity analyser	50	-			50	-	50	-	-
Carcoar WTP Reservoir - New - Emergency Grant Funding - Cowra to CTW Project	-	5			5	-	5	5	5
Mains Extension - Derowie Street Manildra	-	6			6	-	6	6	6
Total New Assets Expenditure	565	112	-	-	676	-	676	112	25
RENEWALS									
Vehicle Replacements	540	-			540	-	540	-	229
Other Plant and Equipment Replacement	32	-			32	-	32	-	-
Computer Hardware	54	-			54	-	54	-	3
Blayney Administration Office Indoor Refurbishment	30	-			30	-	30	-	-
Depot Upgrades - Canowindra, Grenfell and Blayney	140	368			508	(77)	430	290	-
Canowindra Depot - Refurbishment	-	-			-	77	77	77	23
Trunk Mains									
Manildra Reticulation Mains - relocation across new bridge	64	-			64	(64)	-	(64)	-
Western Artery	-	19			19	-	19	19	1
Reticulation Mains Renewal Program - Blayney, Carcoar, Millthorpe and Canowindra	-	361			361	(200)	161	161	1
Treatment Plant									
Carcoar WTP - Equipment Renewals	64	-			64	-	64	-	-
Carcoar WTP - Chlorine Lifting System	50	-			50	-	50	-	-
Blayney WTP - Equipment Renewals	32	-			32	-	32	-	4
Carcoar WTP - PLC upgrade	-	70			70	-	70	70	-
Water Supply Network									
Quandialla Site Upgrades - Electrical/Telemetry, Bore Site	75	-			75	-	75	-	-
Quandialla Site Upgrades - Electrical/Telemetry, Reservoir Site	75	-			75	-	75	-	-
Reservoir access ladders	160	-			160	-	160	-	-
Lake Rowlands Destratisification upgrades	25	-			25	-	25	-	-

Notes

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Capital Works Program Central Tablelands Water Budget review for the quarter ended - 31 December 2025									
Description	Current Year	Approved Changes	Approved Changes	Approved Changes	Revised Budget	Recommended changes for council resolution	Projected Year End (PYE)	VARIANCE	ACTUAL YTD
	Original Budget 2025/26 \$000's	Review Q1 \$000's	Review Q2 \$000's	Review Q3 \$000's	\$000's	\$000's	Result 2025/26 \$000's	ORIGINAL budget v PYE 2025/26 \$000's	2025/26 \$000's
Bangaroo Booster Pump	-	7			7	(7)	-	-	-
Eugowra Booster Pump	-	78			78	-	78	78	-
Gooloogong Bore Switchboard	-	114			114	(114)	-	-	-
Carcoar Fluoride Plant Upgrade	-	100			100	-	100	100	-
Carcoar Town Reservoir - relocate pumps	-	25			25	(25)	-	-	-
Reservoir Relining	-	-			-	115	115	115	-
Total Asset Renewals Expenditure	1,342	1,140	-	-	2,482	(294)	2,188	846	262
Total Capital Expenditure	1,907	1,252	-	-	3,159	(294)	2,864	958	287
FUNDING									
Vehicle Sales	270	-			270	-	270	-	110
Plant Restriction	270	-			270	-	270	-	72
Capital Grant Funding	-	109			109	-	109	109	51
Internal Allocations	1,366	1,143	-	-	2,509	(294)	2,214	848	54
External Restrictions	-	-			-	-	-	-	-
Total Funding	1,907	1,252	-	-	3,159	(294)	2,864	958	287

Notes
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Capital Variations
Central Tablelands Water
Budget review for the quarter ended - 31 December 2025

Budget variations recommended include the following items:

Notes	Details
(a)	Reprogramming of the capital works program from 2025/26 into 2026/27 to align delivery and remaining staff capacity including; reticulation mains replacements \$200k, Bangaroo Booster Pump \$7k, Gooloogong Bore Switch \$114k and Carcoar Town Reservoir Pump Relocation \$25k
(b)	Reprogramming of Manildra bridge trunk main restoration from 2025/26 into 2026/27 due to changes in the proposed bridge construction type \$64k
(c)	Budget transfer from annual budget load for Depots to Canowindra Depot project - nil impact
(d)	Add Relining Reservoirs project \$115k

Operational Variations
Central Tablelands Water
Budget review for the quarter ended - 31 December 2025

Budget variations recommended include the following items:

Notes	Details
(i)	Decrease operational expenses; \$46k of pump station electricity and \$20k from water analysis to reflect current use, plus \$27k from internal audit fees for revised audit plan, plus \$50k from reservoirs, \$60k from meter replacements, \$75k from trunk mains, and \$25k from depot expenditure to reflect staffing
(ii)	Increase operational expenses; \$8k to printing for inclusion of a newsletter in each water notice, \$12k to postage due to 42% increase in mailing costs, \$2k to completion of Strategic Projects under Safe & Secure Water Program, \$4k to superannuation for the back payment of ARIC members, \$3k to Council livestreaming equipment and training
(iii)	Decrease operational income due to adjusted leaseback policy and staff vacancies \$13k
(iv)	Decrease operational expenses due to staff vacancies (salary, on-costs and travel) \$180k
(v)	Resolution 25/100: revised budget for Strategic Projects in Safe & Secure Water Program; increase to operational expenses \$75k, increase to operational grant income for co-funding \$37k and reprogram water network revaluation budget from 2026/27 to join CNSWJO project \$20k
(vi)	Increase operational income due to maintained interest rates on investments and slow capital program increasing investment balance held \$152k

Concealed Leak Allowances Granted - Financial Year to Date
Central Tablelands Water
 Budget review for the quarter ended - 31 December 2025

Total	No of Applications Granted	Total Allowance Kls	Total Allowance Granted \$
Residential	13	1706.59	\$ 7,031.15
Total	13	1706.59	\$ 7,031.15
<u>July to September</u>			
Residential	10	1113.09	\$ 4,585.93
<u>October to December</u>			
Residential	3	593.50	\$ 2,445.22

Note: Council's Concealed Leaks Policy provides for an allowance to be granted if eligibility criteria are met.

The granting of a leak allowance is at the absolute discretion of Council based upon individual circumstances. Property owners are responsible for the maintenance of private water infrastructure on their properties.