Central Tablelands Water

Quarterly Budget Review Statement for the period

1 January 2026 to 31 March 2026

Contents

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2021.

It is my opinion that the Quarterly Budget Review Statement for Central Tablelands Water for the quarter ended 31 March 2026 indicates that Council's projected financial position at 30 June 2026 will be satisfactory at year end, having regard to the projected estimates of income and expenditure and the original budgeted income and expenditure.

Signed Date 20 Apr 2026

Name C. Wright

Responsible Accounting Officer, Central Tablelands Water

Quarterly Budget Review Statement - Financial Overview
Central Tablelands Water
Budget review for the quarter ended - 31 March 2026

Description		Previous Year Actual 2024/25 $000's	Current Year Original Budget 2025/26 $000's	Approved Changes Review Q1 $000's	Approved Changes Review Q2 $000's	Approved Changes Review Q3 $000's	Revised Budget $000's	Recommended changes for council resolution $000's	Projected Year End (PYE) Result 2025/26 $000's	VARIANCE ORIGINAL budget v PYE 2025/26 $000's	ACTUAL YTD 2025/26 $000's
Net Operating Result before grants and contributions provided for capital purposes	**Consolidated**	(361)	(710)	(19)	431	-	(298)	301	3	713	(272)
Operating Result from continuing operations (with capital grants and contributions) excluding depreciation, amortisation and impairment of non financial assets	**Consolidated**	3,401	4,060	(19)	431	-	4,472	(517)	3,954	1,531	2,715
Borrowings	**Total Borrowings**	-	-	-	-	-	-	-	-	-	-
Liquidity	**External Restrictions**	218	1,218	-	-	-	1,218	(816)	402	(816)	361
	Internal Allocations	12,280	11,342	(1,131)	294	-	10,505	3,259	13,764	2,422	15,016
	Unallocated	500	500	-	-	-	500	-	500	-	500
	Total Cash, Cash Equivalents and Investments	12,998	13,060	(1,131)	294	-	12,223	2,443	14,666	2,422	15,877
Capital	**Capital Funding**	1,174	1,907	1,252	(294)	-	2,809	(158)	2,706	800	549
	Capital Expenditure	1,174	1,907	1,252	(294)	-	2,809	(158)	2,706	800	549
	Net Capital	-	-	-	-	-	-	-	-	-	-

		Opening Balance As as 1 July 2025 $000's	Total Cash Contributions Received As at this Q $000's	Total Interest Earned As at this Q $000's	Total Expended As at this Q $000's	Total Internal Borrowings (to)/from As at this Q $000's	Held as Restricted Asset As at this Q $000's	Cumulative balance of internal borrowings (to)/from As at this Q $000's
Developer Contributions	**Total Developer Contributions**	190	134	9	-	-	333	-

Income and Expenses Budget Review Statement
Central Tablelands Water
Budget review for the quarter ended - 31 March 2026

Description	Previous Year Actual 2024/25 $000's	Current Year Original Budget 2025/26 $000's	Approved Changes Review Q1 $000's	Approved Changes Review Q2 $000's	Approved Changes Review Q3 $000's	Revised Budget $000's	Recommended changes for council resolution $000's	Projected Year End (PYE) Result 2025/26 $000's	VARIANCE ORIGINAL budget v PYE 2025/26 $000's	ACTUAL YTD 2025/26 $000's	Notes
INCOME											
Access Charges	2,019	2,415	-	-	-	2,415	-	2,415	-	1,865	
User Charges	5,691	6,176	15	-	-	6,191	-	6,191	15	4,503	
Other Revenue	93	92	-	(13)	-	78	-	78	(13)	63	
Grants & Contributions - Operating	10	250	19	38	-	306	-	306	56	(7)	
Interest and Investment Income	612	430	-	153	-	583	97	680	250	103	(i)
Other Income	35	-	-	-	-	-	-	-	-	-	
Net gain from disposal of assets	136	50	-	-	-	50	-	50	-	132	
Total Income from continuing operations	**8,595**	**9,413**	**34**	**177**	**-**	**9,624**	**97**	**9,721**	**308**	**6,659**	
EXPENSES											
Employee benefits and on-costs	2,584	3,331	-	(180)	-	3,151	(121)	3,031	(301)	2,123	(ii)
Materials & Services	2,971	3,325	52	(73)	-	3,304	(83)	3,221	(104)	2,180	(ii) (iii)
Borrowing Costs	-	-	-	-	-	-	-	-	-	-	
Water purchase charges	34	41	-	-	-	41	-	41	-	31	
Other Expenses	17	24	-	-	-	24	-	24	-	15	
Net Loss from Disposal of Assets	101	-	-	-	-	-	-	-	-	-	
Total Expenses from continuing operations excluding depreciation, amortisation and impairment of non financial assets	**5,707**	**6,720**	**52**	**(253)**	**-**	**6,519**	**(204)**	**6,316**	**(405)**	**4,349**	

Operating Result from continuing operations excluding depreciation, amortisation and impairment of non financial assets	**2,887**	**2,692**	**(19)**	**431**	**-**	**3,104**	**301**	**3,405**	**713**	**2,310**	
Depreciation, amortisation and impairment of non financial assets	3,248	3,402	-	-	-	3,402	-	3,402	-	2,582	
Surplus / Deficit from continuing operations before capital amounts	**(361)**	**(710)**	**(19)**	**431**	**-**	**(298)**	**301**	**3**	**713**	**(272)**	
Grants and Contributions - Capital	513	1,368	-	-	-	1,368	(818)	549	818	406	(iv) (v)
Surplus / Deficit from continuing operations after capital amounts	**153**	**657**	**(19)**	**431**	**-**	**1,070**	**(517)**	**552**	**1,531**	**133**	

Notes

Original Budget +/- approved budget changes in previous quarters = REVISED Budget
Revised Budget =/- recommended changes this quarter = PROJECTED year results

The quarterly recommended changes to the revised budget are to include:
1) an explanation for the recommended changes and any impact this will have on the Operational Plan, Delivery Program and Long Term Financial Plan
2) any impacts of year to date expenditure on recommended changes to the budget

Explanations are to be in plain English and in a style that is easily understood by readers of non-financial information.
The narrative is important in understanding why budget changes are necessary.

Capital Budget Review Statement
Central Tablelands Water
Budget review for the quarter ended - 31 March 2026

Description	Previous Year Actual 2024/25 $000's	Current Year Original Budget 2025/26 $000's	Approved Changes Review Q1 $000's	Approved Changes Review Q2 $000's	Approved Changes Review Q3 $000's	Revised Budget $000's	Recommended changes for council resolution $000's	Projected Year End (PYE) Result 2025/26 $000's	VARIANCE ORIGINAL budget v PYE 2025/26 $000's	ACTUAL YTD 2025/26 $000's
CAPITAL FUNDING										
Rates & other untied funding	-	-	-	-	-	-	-	-	-	-
Capital Grants & Contributions	233	-	109	-	-	109	-	109	109	51
Reserves - External Restrictions	91	-	-	-	-	-	-	-	-	-
Reserves - Internally Allocated	816	1,636	1,143	(294)	-	2,430	(158)	2,327	690	388
New Loans	-	-	-	-	-	-	-	-	-	-
Proceeds from sale of assets	35	270	-	-	-	270	-	270	-	110
Total Capital Funding	**1,174**	**1,907**	**1,252**	**(294)**	**-**	**2,809**	**(158)**	**2,706**	**800**	**549**
CAPITAL EXPENDITURE										
WIP	-									
New Assets	338	565	112	-	-	676	(50)	626	62	37
Asset Renewal	836	1,342	1,140	(294)	-	2,133	(108)	2,080	738	512
Other - specify										
Total Capital Expenditure	**1,174**	**1,907**	**1,252**	**(294)**	**-**	**2,809**	**(158)**	**2,706**	**800**	**549**
Net Capital Funding - Surplus / Deficit	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Notes

Original Budget +/- approved budget changes in previous quarters = REVISED Budget
Revised Budget =/- recommended changes this quarter = PROJECTED year results

Where the Total Capital Funding and the Total Capital Expenditure values do not match an explanation is to be provided.
Carry over funding from previous year should be identified and any proposed carry forwards into next finanancial year are to be explained.

The quarterly recommended changes to the revised budget are to include:
1) an explanation for the recommended changes and any impact this will have on the Operational Plan, Delivery Program and Long Term Financial Plan
2) any impacts of year to date expenditure on recommended changes to the budget

Explanations are to be in plain English and in a style that is easily understood by readers of non-financial information.
The narrative is important in understanding why budget changes are necessary.

Cash and Investments Budget Review Statement Central Tablelands Water Budget review for the quarter ended - 31 March 2026										
Description	Previous Year Actual Balance 2024/25 $000's	Current Year Original Budget 2025/26 $000's	Approved Changes Review Q1 $000's	Approved Changes Review Q2 $000's	Approved Changes Review Q3 $000's	Revised Budget $000's	Recommended changes for council resolution $000's	Projected Year End (PYE) Balance Result 2025/26 $000's	VARIANCE ORIGINAL budget v PYE 2025/26 $000's	ACTUAL YTD 2025/26 $000's
Total Cash, Cash Equivalents & Investments	12,998	13,060	(1,131)	294		12,223	2,443	14,666	1,606	15,877
EXTERNALLY RESTRICTED										
Developer contributions	190	1,190	-			1,190	(816)	374	(816)	333
Specific purpose unexpended grants	2	2	-			2	-	2	-	2
Other contributions	26	26	-			26	-	26	-	26
Total Externally Restricted Cash	**218**	**1,218**	**-**	**-**	**-**	**1,218**	**(816)**	**402**	**(816)**	**361**
Cash, cash equivalents & investments not subject to external restrictions	**12,780**	**11,842**	**(1,131)**	**294**	**-**	**11,005**	**3,259**	**14,264**	**2,422**	**15,516**

INTERNAL ALLOCATIONS										
Employee leave entitlements	713	683	-			683	30	713	30	713
Infrastructure replacement	10,136	9,308	(1,131)	294		8,471	3,229	11,700	2,392	12,740
Plant and vehicle replacement	850	730	-			730	11	741	11	982
Development reserve	461	461	-			461	(461)	-	(461)	461
Consultancy	120	160	-			160	-	160	-	120
IT fund	-	-				-	250	250	250	-
Drought fund	-	-				-	200	200	200	-
Total Internally Allocated	**12,280**	**11,342**	**(1,131)**	**294**	**-**	**10,505**	**3,259**	**13,764**	**2,422**	**15,016**
Unallocated	**500**	**500**	**-**	**-**	**-**	**500**	**-**	**500**	**-**	**500**

External Restrictions - must be used for a specific purpose and are not to be used for general operations. The funds are bound by legislation or third party agreement that restricts their use.

Internal Allocations - Council have allocated by resolution or policy to identified programs of work and any forward plans identified by Council. These allocations are at the discretion of council.

Summary Developer Contributions
Central Tablelands Water
Budget review for the quarter ended - 31 March 2026

Description	Opening Balance	Contributions Received									Interest Earned	Interest Earned	Interest Earned	Amounts Expended	Amounts Expended	Amounts Expended	Internal Borrowings (to)/from	Internal Borrowings (to)/from	Internal Borrowings (to)/from	Held as Restricted Asset	Cumulative balance of internal borrowings (to)/from
		Cash	Cash	Cash	Non-Cash Land	Non-Cash Land	Non-Cash Land	Non-Cash Other	Non-Cash Other	Non-Cash Other											
	As as 1 July 2025	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	As at this Q	As at this Q
	$000's	$000's	$000's	$000's	$000's	$000's	$000's	$000's	$000's	$000's	$000's	$000's	$000's	$000's	$000's	$000's	$000's	$000's	$000's	$000's	$000's
S64 Contributions	190	51	29	55	-	-	-	-	-	-	3	3	3	-	-	-	-			333	
Other																					
Total Developer Contributions	**190**	**51**	**29**	**55**	**-**	**-**	**-**	**-**	**-**	**-**	**3**	**3**	**3**	**-**	**-**	**-**	**-**			**333**	**-**

Notes

All developer contributions received are to be disclosed, and distinguished as cash or non cash. Recognition occures when council gains control over the asset (cash or non cash).

Councils have obligations to provide facilities from contribution revenue levied on developers under the provisions of s7.4,s7.11 and s7.12 of the Environmental Planning and Assessment Act 1979.

Developer contributions may only be expended for the purpose for which the contributions were required, however council may apply contributions according to the priorities established in work schedules for the contribution plan.
'Amounts Expended' only includes monetary expenditure. The result should be a positive and not negative result.

Capital Works Program Central Tablelands Water Budget review for the quarter ended - 31 March 2026										
Description	Current Year Original Budget 2025/26 $000's	Approved Changes Review Q1 $000's	Approved Changes Review Q2 $000's	Approved Changes Review Q3 $000's	Revised Budget $000's	Recommended changes for council resolution $000's	Projected Year End (PYE) Result 2025/26 $000's	VARIANCE ORIGINAL budget v PYE 2025/26 $000's	ACTUAL YTD 2025/26 $000's	Notes
NEW ASSETS										
Business/Corp System	110	-			110	-	110	-	4	
Acquisition of Crown Lands sites relating to existing CTW structures	50	-			50	-	50	-	-	
Smart Metering Project	150	-			150	-	150	-	4	
Telemetry Upgrades	100	65			165	-	165	65	4	
Water Loss Program Meters	-	35			35	-	35	35	12	
Blayney Administration Office CCTV	5	-			5	-	5	-	0	
Blayney Office - Outdoor Drainage and Yard Seal	100	-			100	-	100	-	1	
Water Supply Network										
Gooloogong Bore - Online CHL and Turbidity analyser	50	-			50	(50)	-	(50)	-	(a)
Carcoar WTP Reservoir - New - Emergency Grant Funding - Cowra to CTW Project	-	5			5	-	5	5	5	
Mains Extension - Derowie Street Manildra	-	6			6	-	6	6	6	
Total New Assets Expenditure	**565**	**112**	**-**	**-**	**676**	**(50)**	**626**	**62**	**37**	
RENEWALS										
Vehicle Replacements	540	-			540	-	540	-	442	
Other Plant and Equipment Replacement	32	-			32	-	32	-	-	
Computer Hardware	54	-			54	(33)	21	(33)	9	(a)
Blayney Administration Office Indoor Refurbishment	30	-			30	-	30	-	0	
Depot Upgrades - Canowindra, Grenfell and Blayney	140	368	(77)		430	-	430	290	-	
Canowindra Depot - Refurbishment	-	-	77		77	-	77	77	39	
Trunk Mains										
Manildra Reticulation Mains - relocation across new bridge	64	-	(64)		-	-	-	(64)	-	
Western Artery	-	19	-		19	-	19	19	1	
Reticulation Mains Renewal Program - Blayney, Carcoar, Millthorpe and Canowindra	-	361	(200)		161	(52)	109	109	-	(b)
PSV Replacement at Pit 1	-	-	-		-	52	52	52	-	(b)
Treatment Plant										
Carcoar WTP - Equipment Renewals	64	-	-		64	-	64	-	13	
Carcoar WTP - Chlorine Lifting System	50	-	-		50	-	50	-	0	
Blayney WTP - Equipment Renewals	32	-	-		32	-	32	-	4	
Carcoar WTP - PLC upgrade	-	70	-		70	-	70	70	-	
Water Supply Network										
Quandialla Site Upgrades - Electrical/Telemetry, Bore Site	75	-	-		75	-	75	-	0	
Quandialla Site Upgrades - Electrical/Telemetry, Reservoir Site	75	-	-		75	(75)	-	(75)	-	(a)
Reservoir access ladders	160	-	-		160	-	160	-	0	
Lake Rowlands Destratisification upgrades	25	-	-		25	-	25	-	0	

Capital Works Program
Central Tablelands Water
Budget review for the quarter ended - 31 March 2026

Description	Current Year Original Budget 2025/26 $000's	Approved Changes Review Q1 $000's	Approved Changes Review Q2 $000's	Approved Changes Review Q3 $000's	Revised Budget $000's	Recommended changes for council resolution $000's	Projected Year End (PYE) Result 2025/26 $000's	VARIANCE ORIGINAL budget v PYE 2025/26 $000's	ACTUAL YTD 2025/26 $000's	Notes
Bangaroo Booster Pump	-	7	(7)		-	-	-	-	-	
Eugowra Booster Pump	-	78	-		78	-	78	78	-	
Gooloogong Bore Switchboard	-	114	(114)		-	-	-	-	-	
Carcoar Fluoride Plant Upgrade	-	100	-		100	-	100	100	-	
Carcoar Town Reservoir - relocate pumps	-	25	(25)		-	-	-	-	-	
Insurance Claim - Power Supply Fire - near Cudal Pump Station - DOI 26/3/2025	-	-	-		-	-	-	-	3	
Millthorpe Reservoir Recoating	-	-	49		49	-	49	49	-	
Grey's Hill Reservoir Recoating			55			-	55	55	-	
Canowindra Town Reservoir Renewal - Relining	-	-	11		11	-	11	11	-	
Total Asset Renewals Expenditure	**1,342**	**1,140**	**(294)**	**-**	**2,133**	**(108)**	**2,080**	**738**	**512**	
Total Capital Expenditure	**1,907**	**1,252**	**(294)**	**-**	**2,809**	**(158)**	**2,706**	**800**	**549**	
FUNDING										
Vehicle Sales	270	-			270	-	270	-	110	
Plant Restriction	270	-			270	-	270	-	72	
Capital Grant Funding	-	109			109	-	109	109	51	
Internal Allocations	1,366	1,143	(294)	-	2,159	(158)	2,056	690	316	
External Restrictions	-	-			-	-	-	-	-	
Total Funding	**1,907**	**1,252**	**(294)**	**-**	**2,809**	**(158)**	**2,706**	**800**	**549**	

Capital Variations

Central Tablelands Water

Budget review for the quarter ended - 31 March 2026

Budget variations recommended include the following items:

Notes	Details
(a)	Reprogramming of the capital works program from 2025/26 into 2026/27 to align delivery and remaining staff capacity including: Office Equipment $33k, Quandialla Site Upgrades - Electrical/Telemetry, Reservoir Site $75k and Gooloogong Bore Turbidity Analyser $50k.
(b)	Additional project for Pressure Sustaining Valve in Pit 1 with a budget transfer from Reticulation Mains Renewals of $52k.

Operational Variations

Central Tablelands Water

Budget review for the quarter ended - 31 March 2026

Budget variations recommended include the following items:

Notes	Details
(i)	Increase operational income due to maintained interest rates on investments and slow capital program increasing investment balance held $97k.
(ii)	Increase operational expenses; $18k for mandatory dam risk assessment.
(iii)	Decrease operational expenses; $20k from meter reading, $30k from pump stations, $30k from reservoirs, $40k from reiculation mains, $30k from trunk mains, $20k from telemetry and $14k from depot expenditure, $22k from Fringe Benefits Tax and $15k from consultants to reflect staffing and current actuals and estimated budget for quarter 4.
(iv)	Reprogram $447k of Section 64 contribution to align to anticipated Occupation Certifice into 2026/27 and remove remaining $480k budget based on updated assessment.
(v)	Increase capital funding for omitted revote funding of $100k for Carcoar WTP Fluoride and $9 for Western Artery Renewal - shown in capital funding in Q1 but omitted on income summary.

Concealed Leak Allowances Granted - Financial Year to Date

Central Tablelands Water

Budget review for the quarter ended - 31 March 2026

Total		**No of Applications Granted**	**Total Allowance Kls**	**Total Allowance Granted $**
	Residential	16	1999.09	$ 8,236.25
	Total	16	1999.09	$ 8,236.25
July to September				
	Residential	10	1113.09	$ 4,585.93
October to December				
	Residential	3	593.50	$ 2,445.22
January to March				
	Residential	3	292.50	$ 1,205.10

Note: Council's Concealed Leaks Policy provides for an allowance to be granted if eligibility criteria are met.

The granting of a leak allowance is at the absolute discretion of Council based upon individual circumstances.
Property owners are responsible for the maintenance of private water infrastructure on their properties.